

07 - 08 - 2020

**News Flow** 

# Local News

### DMO resumes FGN savings bonds offer August 10

The Debt Management Office said it has resumed its offer of the Federal Government of Nigeria savings bond effective August 2020 after its suspension in April. Click here to read more.

#### Equity market gains N26bn on blue-chip firms

The Nigerian equity market on Thursday remained on the uptrend following gains recorded by some bluechip firms. Click here to read more.

#### Currency in circulation rises to N2.39tn

Currency in circulation rose by N95.13bn from N2.29tn at the end of June to N2.39tn in July, according to the latest statistics obtained from the Central Bank of Nigeria on Thursday. Click here to read more.

#### NUPENG, PENGASSAN fume over petrol price hike

As more marketers raised the pump price of Premium Motor Spirit (petrol) on Thursday, the Nigeria Union of Petroleum and Natural Gas Workers and the Petroleum and Natural Gas Senior Staff Association of Nigeria have voiced their opposition to the deregulation of the downstream petroleum sector when the country is still relying on imports for refined products. Click here to read more.

## Company News

#### MTN to exit Middle East, focus on Africa

MTN Group says it will exit the Middle East in the medium term, starting with the sale of its 75 per cent stake in MTN Syria as part of plans to focus on Africa. Click here to read more.

### Trump: US firms must end links with TikTok and WeChat

President Donald Trump has told US firms they have 45 days to stop doing business with TikTok and WeChat, claiming the Chinese apps are a threat to national security. Click here to read more.

## International News

US slaps 10% levy on some Canadian aluminium

US President Donald Trump has reimposed a 10% tariff on some Canadian aluminium products, saying it was done to protect US industry. Click here to read more.

#### Trump's dreams of a vaccine as his October Surprise are not rooted in reality

President Donald Trump is desperately hoping to turn a Covid-19 vaccine, for which the entire world is longing, into his October Surprise. Click here to read more.

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