

Local News

COVID-19: Oil marketing firms' revenues plunge by N204.52bn

The total revenue generated by five of the major oil marketing companies in the country slumped by 40.79 per cent in the first half of this year, compared to the same period of 2019. Click here to read more.

www.qualinvestcapital.com

Naira devaluation will raise debt profile, inflation, say experts

The recent devaluation of the naira will lead to a rise in the debt profile of the country and banks in naira terms among other side effects, experts have said. Click here to read more.

Oil rises above \$45, OPEC+ cut compliance dips

The international oil benchmark, Brent crude, rose above \$45 per barrel on Monday, supported by an improvement in Chinese factory data, rising energy demand and hopes for an agreement in the United States on more coronavirus-related economic stimulus. Click here to read more.

Nigeria will become West Africa's gold-producing hub -FG

Nigeria is on its way to becoming a major gold-producing hub in the West African region, the Federal Government declared on Monday. Click here to read more.

Company News

UACN's major investor sells 80 million shares

One of the major investors in UAC Nigeria Plc, Blakeney LLP, has reduced its stake in the conglomerate with the sale of 80 million additional shares. Click here to read more.

Apple boss Tim Cook joins the billionaires club

Apple chief executive Tim Cook has moved into the billionaire club as the tech firm's share price continues to soar. Click here to read more.

International News

<u>UK employment falls by biggest amount in over a decade</u> Employment in the UK fell by the largest amount in over a decade between April and June, official figures show. Click here to read more.

Trump: Tech giants challenge US foreign worker crackdown Some of America's biggest tech firms on Monday backed a challenge to President Donald Trump's restrictions on foreign workers. Click here to read more.

Disclaimer:

The views expressed in this report are provided for information purposes only and are not to be considered as an offer or solicitation of an offer to buy or sell any financial instrument. The material herein is obtained from a variety of sources and we make no representation as to its accuracy or completeness. This material has been issued by Qualinvest Capital Limited, which is regulated by the Securities and Exchange Commission. Further information on any security mentioned herein may be obtained by emailing:

Tel: +234 8168 518 843, 01-4622782 (Formerly Independent Securities Limited) 51, Ademola Street, off Awolowo Road, Ikoyi, Lagos. Lagos, Nigeria. Email: research@qualinvestcapital.com Website: www.qualinvestcapital.com