

Local News

[32,800 generators powering ICT infrastructure, FG laments](#)

The supply of electricity remains a major challenge to the development of Information and Communications Technology as over 32,800 generators are used to power ICT infrastructure in Nigeria despite grid electricity, the Federal Government said on Tuesday. Click [here](#) to read more.

[Petrol imports tumble 72.65% as COVID-19 hits demand](#)

Amid the general gloom that the economy has suffered as a result of coronavirus pandemic, the volume of petrol imported into the country in May plummeted by 72.65 per cent, the latest data obtained from the Nigerian National Petroleum Corporation have shown. Click [here](#) to read more.

[Federal Government to auction N150bn bonds next week](#)

The Debt Management Office has said the Federal Government will auction N150bn worth of bonds by subscription on August 19. Click [here](#) to read more.

[Equity market extends downturn by N75bn](#)

Transactions in the Nigerian equity market on Tuesday closed negative for the second consecutive trading day, following sell-off on some high-valued stocks. Click [here](#) to read more.

Company News

[FMDQ lists new debt securities](#)

The FMDQ Holdings Plc has listed the United Capital Plc Series 1 N10.00bn Fixed Rate Bond under its N30.00bn Bond Programme in its platform. Click [here](#) to read more.

[Air Peace to recall some pilots as FG intervenes](#)

Many of the pilots who were recently sacked by Air Peace will be recalled to their jobs following the intervention of the Federal Government. Click [here](#) to read more.

International News

[UK officially in recession for first time in 11 years](#)

The UK economy suffered its biggest slump on record between April and June as coronavirus lockdown measures pushed the country officially into recession. Click [here](#) to read more.

[Kamala Harris' balancing act](#)

No one said that being the vice president would be easy. But as Joe Biden's lieutenant, California Sen. Kamala Harris would be faced with a uniquely challenging balancing act: pioneering the Democratic Party into the future -- while navigating the party leadership's retrograde mores. Click [here](#) to read more.

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