

# **News Flow**

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### Local News

#### Second recession in four years looms, says FG

The Federal Government has said the likelihood of Nigeria sliding into another recession in the Third Quarter of 2020, making it the second time within four years. Click here to read more.

#### ECA: CBN fails to account for \$11bn, Reps kick

The House of Representatives kicked on Thursday as the Central Bank of Nigeria failed to account for the \$11bn withdrawn from the Excess Crude Account for the implementation of the failed National Integrated Power Projects. Click here to read more.

#### Investors shun cheap stocks in Nigeria -Report

Nigerian stocks are signalling better returns than less-risky local debt markets, where rates are at the lowest in a decade. Click here to read more.

## \$70 oil price required to sustain budget –FG

The Minister of State for Petroleum Resources, Timipre Sylva, has said the country needs an oil price of \$70 per barrel and a production of two million barrels per day to sustain its budget. Click here to read more.

# Company News

#### Amazon launches online pharmacy in India

Online retail giant Amazon has launched an internet pharmacy in India, marking its entry into the country's online medicine market. Click here to read more.

#### Fortnite: Apple ban sparks court action from Epic Games

Apple has removed Fortnite from its App Store, preventing players from installing one of the world's most popular games on iPhones. Click here to read more.

## International News

#### What to expect as China-US trade talks resume

The US and China are due to resume trade talks in the coming days that last took place in January before tensions escalated. Click here to read more.

#### Inside the multibillion-dollar race for a Covid-19 vaccine

Dozens of research teams around the world are working to develop a vaccine for SARS-CoV-2, the virus that causes Covid-19, using a mix of established techniques and new technologies. Click here to read more.

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Tel: +234 8168 518 843, 01-4622782 (Formerly Independent Securities Limited)

51, Ademola Street, off Awolowo Road, Ikoyi, Lagos. Lagos, Nigeria. Email: research@qualinvestcapital.com Website: www.qualinvestcapital.com