

## Local News

### [Oil exploration suffers setback as Nigeria's rigs fall 33%](#)

With many oil and gas companies struggling to stay afloat amid the current market situation, exploration activity in the country has suffered a decline as the number of active rigs fell by 33.33 per cent in July. Click [here](#) to read more.

### [Oil, gas stocks record N56bn loss in one month](#)

Oil and gas firms listed on the main and premium boards of the nation's equity market reported a loss of about N56.19bn last month as spending in transportation declined considerably over coronavirus pandemic. Click [here](#) to read more.

### [FG recorded N488bn fiscal deficit in April – CBN](#)

The Federal Government recorded a fiscal deficit of N488bn in April. Click [here](#) to read more.

### [Stock market records marginal gain, reverses loss](#)

Transactions on the floor of the Nigeria Stock Exchange on Tuesday recorded marginal gain to reverse the previous day's loss. Click [here](#) to read more.

## Company News

### [Access Bank signs \\$93m syndicated loan agreement](#)

Access Bank Plc said it has signed a subordinated syndicated loan agreement totalling \$93.8m with the Dutch development bank (FMO), the French private sector development bank (Proparco), and leading investment firm, Symbiotics. Click [here](#) to read more.

### [Fortnite: Epic files new injunction against Apple](#)

Fortnite-maker Epic Games has filed a fresh injunction against Apple in its continuing dispute with the technology giant over its App Store policy. Click [here](#) to read more.

## International News

### [UK inflation rises to 1% in July as lockdown eases](#)

UK consumer price inflation jumped to 1% in July from 0.6% in June as lockdown measures eased further. Click [here](#) to read more.

### [US stocks hit new high after coronavirus crash](#)

A key US stock index has hit a new high despite ongoing worries about the sharp economic impact of the pandemic. Click [here](#) to read more.

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