

Local News

[Power generation sinks to 3,356MW after new 5,420.30MW peak](#)

Power generation in the country fell to 3,356 megawatts on Thursday less than two days after a new peak of 5,420.30MW was achieved. Click [here](#) to read more.

[FG reciprocates, bans EU flights from Nigeria](#)

Nigeria will enforce the principle of reciprocity in granting permission to airlines to resume operations into the country as it opens its airspace, the Federal Government said on Thursday. Click [here](#) to read more.

[Revenue rises by N19.26bn, FG, states, LGs share N676.41bn](#)

The Federation Accounts Allocation Committee has shared a total of N676.41bn for July 2020 Federation Account revenue to the federal, states and local government councils and relevant agencies across the country. Click [here](#) to read more.

[Nigeria accounts for 70% products under ECOWAS trade – FG](#)

The Federal Government has said that Nigeria accounted for between 60 and 70 per cent of products under the Economic Community of West African States Trade Liberalization Scheme, noting that the nation has over 2,400 companies with over 6,900 products under the scheme. Click [here](#) to read more.

Company News

[Rights issue fully subscribed, says CHI](#)

Consolidated Hallmark Insurance Plc has said its recent rights issue was fully taken up by its shareholders. Click [here](#) to read more.

[Lyft and Uber receive reprieve in California employment rights row](#)

Uber and Lyft have been granted a reprieve in a row over drivers' employment rights in California after a court granted an emergency injunction. Click [here](#) to read more.

International News

[UK government debt hits £2tn for first time](#)

Total UK government debt has exceeded £2 trillion for the first time. Click [here](#) to read more.

[US jobless claims rise back above one million](#)

The number of Americans seeking unemployment benefits unexpectedly climbed back above one million last week, official figures show. Click [here](#) to read more.

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