

## Local News

### [6.1% shrinking of economy: FG won't be able to service rising debts, fund budget –MAN, others](#)

Key players in the nation's economy including the Manufacturers Association of Nigeria and the Lagos Chamber of Commerce and Industry on Monday said the government may not be able to service rising debts and fund budgets as the economy shrunk by 6.1 per cent. Click [here](#) to read more.

### [No infrastructure for COVID-19 testing at airports – NCAA](#)

The Nigerian Civil Aviation Authority on Monday declared that there was no infrastructure to conduct COVID-19 tests on thousands of passengers who would use the airports once international flights resume on August 29. Click [here](#) to read more.

### [Stock market rises further, investors gain N3bn](#)

Nigerian equity market sustained its positive outlook on Monday as the Nigerian Stock Exchange All-Share Index rose further by 0.02 per cent. Click [here](#) to read more.

### [CBN to clamp down on forex abuse by dealers](#)

The Central Bank of Nigeria has said it is eliminating foreign exchange abuse and other practices by dealers which affect goods purchased by the average Nigerian consumers. Click [here](#) to read more.

## Company News

### [Facebook agrees to pay France €106m in back taxes](#)

Facebook has agreed to pay the French government €106m (£95.7m) in back taxes to settle a dispute over revenues earned in the country. Click [here](#) to read more.

### [Rio Tinto bosses lose bonuses over Aboriginal cave destruction](#)

Mining giant Rio Tinto has cut the bonuses of three executives over the destruction of two ancient caves in Australia. Click [here](#) to read more.

## International News

### [European stocks open strong on virus treatment hopes](#)

European stocks marked their best day in nearly two weeks on Monday as signs of progress in developing a COVID-19 treatment offset fears about a resurgence in virus cases stalling an economic recovery. Click [here](#) to read more.

### [US and China hold 'constructive' trade talks after delay](#)

The US and China have held talks over their so-called "phase-one" trade deal after the discussion was delayed earlier this month. Click [here](#) to read more.

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