

## Local News

### [FG orders petroleum ministry vehicles to run on autogas](#)

The Federal Government has ordered the chief executive officers and their lieutenants in agencies under the Federal Ministry of Petroleum Resources to convert all their official vehicles to run on autogas. Click [here](#) to read more.

### [Shrinking of economy: Experts warn of mass poverty, predict recession in Q3](#)

The Managing Director, Financial Derivatives Company Limited, Bismarck Rewane, has said that the Nigerian economy will slide into a technical recession in the third quarter of 2020. Click [here](#) to read more.

### [We are spending \\$6.15bn funding on power sector reform – Minister](#)

The Federal Government has so far secured a total of \$6.15bn (about N2.37tn) funding for the power sector and is currently reforming the industry with the fund, the Minister of Power, Sale Mamman, has said. Click [here](#) to read more.

### [Nigeria's oil sector suffers 6.63% decline amid production cuts](#)

Amid the collapse of oil prices and demand, Nigeria's oil and gas sector saw its contribution to the economy tumble in the second quarter of this year as it recorded negative growth. Click [here](#) to read more.

## Company News

### [Daar Communications records 11% increase in gross earnings](#)

Daar Communications Plc has recorded an 11 per cent increase in its 2019 operating result, narrowing the loss suffered in 2018 by 36 per cent. Click [here](#) to read more.

### [Champion Breweries reports N18.29m loss in six months](#)

Champion Breweries Plc has reported a loss after tax of N18.29m for the half year ended June 30, 2020 as against a profit of N99.11m posted in 2019. Click [here](#) to read more.

## International News

### [No plan for a return to the office for millions of staff](#)

Fifty of the biggest UK employers questioned by BBC have said they have no plans to return all staff to the office full-time in the near future. Click [here](#) to read more.

### [Melania Trump recognizes the pandemic's painful toll as her husband's convention ignores it](#)

For two hours, President Donald Trump got his "miracle" -- the pandemic did just disappear -- in the false reality of the Republican National Convention. Then the first lady strode into her newly renovated White House Rose Garden. Click [here](#) to read more.

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