

Local News

[Senate demands probe of \\$18bn NLNG dividend to NNPC](#)

The Senate on Wednesday directed the Accountant General of the Federation, Mr Ahmed Idris, to investigate the \$18.32bn which the Nigerian Liquefied Natural Gas Limited claimed to have paid as dividend to the Nigerian National Petroleum Corporation between 2004 and 2020. Click [here](#) to read more.

[Shrinking economy: Nigeria's situation better than others, says Presidency](#)

The Presidency on Wednesday reacted to the National Bureau of Statistics' second quarter 2020 Gross Domestic Product estimates which was published on Monday, giving itself thumbs up. Click [here](#) to read more.

[Refineries idle for 12 months, incur N142bn expenses](#)

The nation's refineries did not refine a barrel of crude oil in the 12 months to June this year but incurred a combined operating expense of N142.07bn, the latest data from the Nigerian National Petroleum Corporation have shown. Click [here](#) to read more.

[FG approves N722.3m for eight NDDC forensic auditors](#)

The Federal Executive Council on Wednesday approved the payment of N722.3m to eight field forensic auditors engaged to audit 12,000 projects embarked upon by the Niger Delta Development Commission in states. Click [here](#) to read more.

Company News

[TikTok boss quits as Trump's ban looms](#)

TikTok chief executive Kevin Mayer has quit after just two months in the job ahead of an impending ban by US President Donald Trump. Click [here](#) to read more.

[Coronavirus: Rolls-Royce reports record loss as travel slumps](#)

Engineering giant Rolls-Royce, which makes jet engines, has reported record losses after the coronavirus pandemic caused demand for air travel to slump. Click [here](#) to read more.

International News

[Coronavirus: Flights within China to 'fully recover' next month](#)

Flights within China should fully recover by the start of next month according to a global travel data firm. Click [here](#) to read more.

[Coronavirus: UK worst hit among major economies](#)

The UK was the hardest hit by Covid-19 among major economies from April to June, the Organisation for Economic Co-operation and Development has said. Click [here](#) to read more.

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