

# **News Flow**

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# Local News

## FG approves outstanding payment to N-Power beneficiaries

The Federal Government has approved the payment of stipends to the exiting N-Power beneficiaries under the National Social Investment Programmes. Click here to read more.

#### FG begins restructuring of power ministry

The Federal Government on Thursday commenced moves towards the restructuring of the Federal Ministry of Power. Click here to read more.

#### CBN to resume forex sales to BDCs Sept 7

The Central Bank of Nigeria has said it will resume the sale of foreign exchange to the Bureau De Change segment of the foreign exchange market on September 7. Click here to read more.

# Stocks end six-day gaining streak, investors lose N14bn

The Nigerian equity market closed in the red on Thursday as investors began to take profits to increase capital gains. Click here to read more.

# Company News

#### Cornerstone records N11.05bn gross written premium

Cornerstone Insurance Plc has said its gross written premium rose to N11.05bn as of the end of 2019 financial year. Click here to read more.

#### Walmart joins Microsoft in bid for TikTok's US operations

The US retail giant Walmart has said it will team up with Microsoft to make a bid for the US operations of TikTok. Click here to read more.

# International News

## **Europe to start Boeing 737 Max test flights**

EU aviation regulators have scheduled flight tests for Boeing's troubled 737 Max plane. Click here to read more.

## Trump or Biden? It does not matter for China's firms

The Democratic and Republican National Conventions are typically an opportunity for US voters to get a sense of what their next president's domestic policies might look like. Click here to read more.

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