

Local News

[CBN drops savings account interest rate to 1.25%](#)

The Central Bank has ordered all Deposit Money Banks to review interest rates on savings accounts to a minimum of 10 per cent of the Monetary Policy Rate effective from September 1, 2020. Click [here](#) to read more.

[Four banks delay half-year reports](#)

Four Nigerian banks on Monday gave the Nigerian Stock Exchange reasons for the delay in the submission of their half-year audited accounts as and when due. Click [here](#) to read more.

[FG raises agric credit scheme fund to N50bn](#)

The Federal Government has raised the share capital of the Agricultural Credit Guarantee Scheme to N50bn from N3bn. Click [here](#) to read more.

[Oil marketers deny NNPC on N5.35bn petrol subsidy payment](#)

Oil marketers on Monday expressed surprise over the resurfacing of petrol subsidy in June 2020 as disclosed by the Nigerian National Petroleum Corporation in its latest operations report. Click [here](#) to read more.

Company News

[Zoom profits double as revenues skyrocket](#)

Popular videoconferencing app Zoom has seen its revenues skyrocket as second quarter profits more than doubled due to the coronavirus crisis. Click [here](#) to read more.

[Lee Jae-yong: Samsung heir faces fresh charges over 2015 merger](#)

Samsung heir Lee Jae-yong is facing fresh charges of stock and accounting fraud over his role in a merger deal. Click [here](#) to read more.

International News

[India GDP shows worst quarterly slump in decades](#)

India's economy contracted sharply in the three months to the end of June, official data shows. Click [here](#) to read more.

[Trump inflames tensions and justifies violence -- and there is a reason why](#)

For Donald Trump's America-on-fire campaign strategy to work, he needs violence to boil in cities right up until Election Day, or at least for enough voters to believe the nation is spiraling into an abyss of chaos and savagery. Click [here](#) to read more.

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