

02 - 09 - 2020

**News Flow** 

# Local News

Petrol price should be about N155/litre – Marketers

The pump price of petrol should be closer to N155 per litre, the Chairman of the Major Oil Marketers Association of Nigeria, Mr Adetunji Oyebanji, has said. Click here to read more.

### Aviation sector contribution to GDP slumps by 57.38%

The Gross Domestic Product report released by the National Bureau of Statistics on Monday has shown that air transport under the transportation and storage sector contracted by 57.38 per cent in Q2 2020 from 5.68 per cent in Q1 2020 and 12.31 per cent in Q2 2019. Click here to read more.

#### NSE suspends six firms for failing to file accounts

Regulatory hammer on Tuesday fell on six quoted firms following suspension by the Nigerian Stock Exchange for their inability to file corporate accounts as required. Click here to read more.

## PenCom reviews annuity guidelines, addresses PFAs, insurers' de-marketing

The National Pension Commission and the National Insurance Commission, on Tuesday, signed off the revised regulation on retiree life annuity, and the guidelines on Group Life Insurance Policy for employees and Contributory Pension Scheme retiree pack. Click here to read more.

# Company News

### Unilever to cut fossil fuels from cleaning brands

Unilever has pledged to drop fossil fuels from its cleaning products by 2030 to reduce carbon emissions. Click here to read more.

#### BUA picks France's Axens for 200,000bpd refinery project

BUA Group Plc has selected France's Axens for a multibillion-dollar 200,000 barrel per day refinery and petrochemicals plant in Nigeria, the French company said in a statement on Tuesday. Click here to read more.

# International News

#### South and North Korea brace for two typhoons within a week

Two powerful typhoons are hurtling toward the Korean Peninsula, threatening to bring more flooding and devastation to an area that has already been battered by one of the wettest monsoon seasons in recent history. Click here to read more.

#### Australia in first recession for nearly 30 years

Australia's economy has plunged into its first recession in nearly 30 years, as it suffers the economic fallout from the coronavirus. Click here to read more.

#### Disclaimer:

The views expressed in this report are provided for information purposes only and are not to be considered as an offer or solicitation of an offer to buy or sell any financial instrument. The material herein is obtained from a variety of sources and we make no representation as to its accuracy or completeness. This material has been issued by Qualinvest Capital Limited, which is regulated by the Securities and Exchange Commission. Further information on any security mentioned herein may be obtained by emailing:

Tel: +234 8168 518 843, 01-4622782 (Formerly Independent Securities Limited) 51, Ademola Street, off Awolowo Road, Ikoyi, Lagos. Lagos, Nigeria. Email: research@qualinvestcapital.com Website: www.qualinvestcapital.com