

Dear Esteemed Investor,

The Nigerian equity market closed negative today as the All Share Index (ASI) lost 0.28% to settle the year to date return of the market at (-5.28%).

The Index closed at 25,424.91 basis point against the previous close of 25,497.32 basis point while Market Capitalization closed at 13,263,809,309,331.10 against previous close of 13,301,583,426,360.60. Volume traded increased by 7.01% from 251,963,602 to 269,629,692 while the total value of stocks traded increased by 40.28% from 2,044,089,434.41 to 2,871,568,140.17 in 4,155 deals compared to 4,185 deals traded previously.

Key Market Indicators		Prev Day	Today	Change%
The All Share Index	Index	25,497.32	25,424.91	-0.28%
Total Market Capitalization	Market Capitalization	13,301,583,426,360.60	13,263,809,309,331.10	-0.28%
Total Volume Traded	Trade Volume	251,963,602	269,629,692	7.01%
Total Value Traded	Trade Value	2,044,089,434.41	2,871,568,140.17	40.48%
Total Number of Deals	No. of Deals	4,185	4,155	-0.72%

GUARANTY, ZENITHBANK, FBNH, UBA and ACCESS were the most active stocks by volume While UBA, FBNH, ZENITHBANK, GUARANTY and MTNN top the activity chart by value. FIDSON, PZ, CUSTODIAN, FCMB and JOHNHOLT top the gainers table by gaining 7.28%, 6.25%, 3.13%, 2.73% and 1.82% while ROYALEX, LIVESTOCK, CILEASING, MBENEFIT and UACN top the losers table by shedding 10.00%, 9.09%, 8.97%, 4.76% and 4.76%.

Top 5 Gainers					Top 5 Losers				
Company	Open	Close	Gain (₦)	Change %	Company	Open	Close	Loss (₦)	Change %
FIDSON	3.71	3.98	0.27	7.28%	ROYALEX	0.30	0.27	-0.03	-10.00%
PZ	4.00	4.25	0.25	6.25%	LIVESTOCK	0.66	0.60	-0.06	-9.09%
CUSTODIAN	4.80	4.95	0.15	3.13%	CILEASING	3.90	3.55	-0.35	-8.97%
FCMB	2.20	2.26	0.06	2.73%	MBENEFIT	0.21	0.20	-0.01	-4.76%
JOHNHOLT	0.55	0.56	0.01	1.82%	UACN	6.30	6.00	-0.30	-4.76%

Disclaimer:

The views expressed in this report are provided for information purposes only and are not to be considered as an offer or solicitation of an offer to buy or sell any financial instrument. The material herein is obtained from a variety of sources and we make no representation as to its accuracy or completeness. This material has been issued by Qualinvest Capital Limited, which is regulated by the Securities and Exchange Commission. Further information on any security mentioned herein may be obtained by emailing: