

# **News Flow**

10 - 09 - 2020

# Local News

#### Stock market falls further, investors lose N38bn

Trading activities on the floor of the Nigerian Stock Exchange closed on a negative note on Wednesday to sustain negative sentiment following losses recorded by some blue-chip firms. Click here to read more.

#### Nigeria borrowed N18.89tn under Buhari – Report

Nigeria's debt public debt hit a total of N31.01tn at the end of June, the Debt Management Office announced on Wednesday. Click here to read more.

#### CBN makes e-marine insurance mandatory for Form M

The Central Bank of Nigeria has made digital marine insurance certificate a mandatory requirement to obtain Form M. Click here to read more.

#### Banks recorded N263.78tn e-transactions in Q2 - NBS

Total volume of 2,160,436,659 transactions valued at N263.78tn were recorded in the first six months of 2020 as data on electronic payment channels in the Nigeria banking sector show. Click here to read more.

# Company News

#### Malabu: FG asks Shell, Eni to pay \$1.92bn damages

The Federal Government asked a Milan court on Wednesday to order Eni and Royal Dutch Shell to pay \$1.09bn as an immediate advance payment for damages it is claiming in one of the oil industry's biggestever corruption trials. Click here to read more.

## British Airways' owner to cut more flights

British Airways' owner IAG is cutting more flights over the next three months as it adjusts to the continuing collapse in demand for air travel. Click here to read more.

# International News

### Covid vaccine: 8,000 jumbo jets needed to deliver doses globally, says IATA

Shipping a coronavirus vaccine around the world will be the "largest transport challenge ever" according to the airline industry. Click here to read more.

#### Trump's historic dereliction of duty laid bare

Millions of lives and livelihoods depend on the character, competence, altruism and integrity of the person in the Oval Office -- whatever their party or ideology. But President Donald Trump -- as he devastatingly revealed in his own voice to Bob Woodward -- met the great crisis of his age with ineptness, dishonesty and an epic dereliction of duty. Rarely have a president's actions -- or inaction -- and individual decisions on such a critical issue been so consequential and so exposed in his own time -- in this case in taped interviews with The Washington Post reporter for his new book, "Rage." Click here to read more.

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