

## Local News

### [FG inaugurates N75bn SMEs COVID-19 stimulus schemes](#)

The Federal Government on Thursday flagged off two schemes to financially support about 1.7 million micro, small and medium enterprises across the country with N75bn. Click [here](#) to read more.

### [Naira plunges, exchanges for N440/\\$](#)

The naira exchanged to the dollars for N440 in the parallel market on Thursday, despite the resumption of forex sales to the Bureau de Change Operators on Monday. Click [here](#) to read more.

### [Discos to pay for rejecting electricity – NERC](#)

The Nigerian Electricity Regulatory Commission has said the power distribution companies will be liable to capacity charge for failure to take their entire load allocation caused by constraints in their networks. Click [here](#) to read more.

### [Stock market rebounds with N50bn gain](#)

The Nigerian equity market closed in the green on Thursday as investors began to take position on the undervalued stocks. Click [here](#) to read more.

## Company News

### [Africa's biggest bank to resume dividend payments](#)

FirstRand Limited is keen to resume dividend payments once South African regulators give the go ahead to draw down surplus cash at the continent's largest bank by market value. Click [here](#) to read more.

### [Total Nigeria targets N76bn revenue in Q4](#)

Total Nigeria Plc has projected to achieve N75.67bn revenue for the fourth quarter of 2020. Click [here](#) to read more.

## International News

### [UK economy continues recovery in July](#)

The UK economy grew by 6.6% in July, according to official figures, but output remains far below pre-pandemic levels. Click [here](#) to read more.

### [Brexit talks will resume despite UK rejecting EU ultimatum](#)

Post-Brexit trade deal talks will continue, despite the UK rejecting the EU's ultimatum to scrap plans to override the withdrawal agreement. Click [here](#) to read more.

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