

## Dear Esteemed Investor,

The Nigerian equity market closed negative as the All Share Index (ASI) lost 0.05% on weekly comparism (WoW). This leaves the month to date comparism at 1.05% and thus, settle the year to date return of the market at -4.66%. The Market Capitalization also lost 0.05% on weekly comparism which leaves the month to date comparism at 1.04% and thus, settle the year to date return of the market at 3.03%.

A total turnover of 1.226 billion shares worth N10.842 billion in 19,529 deals were traded this week by investors on the floor of the Exchange, in contrast to a total of 2.209 billion shares valued at N10.957 billion that exchanged hands last week in 18,013 deals.

The Financial Services industry (measured by volume) led the activity chart with 980.482 million shares valued at N6.987 billion traded in 11,634 deals; thus contributing 79.99% and 64.44% to the total equity turnover volume and value respectively. The Conglomerates industry followed with 59.758 million shares worth N72.458 million in 550 deals. The third place was the Consumer Goods industry, with a turnover of 58.869 million shares worth N1.349 billion in 2,862 deals.

## KEY MARKET INDICATORS

|                             | 04/09/2020            | 11/09/2020            | Change            | Change%(WoW) | MtD   | YtD    |
|-----------------------------|-----------------------|-----------------------|-------------------|--------------|-------|--------|
| The All Share Index         | 25,605.64             | 25,591.95             | -13.69            | -0.05%       | 1.05% | -4.66% |
| Total Market Capitalization | 13,358,095,515,204.30 | 13,350,951,842,089.40 | -7,143,673,114.90 | -0.05%       | 1.04% | 3.03%  |

| 11/09/2020   |               |                      |                          | 04/09/2020   |               |                      |                          |
|--------------|---------------|----------------------|--------------------------|--------------|---------------|----------------------|--------------------------|
| Date         | Deals         | Turnover Volume      | Turnover Value (N)       | Date         | Deals         | Turnover Volume      | Turnover Value (N)       |
| 07/09/2020   | 4,699         | 254,973,889          | 2,000,332,242.91         | 31/08/2020   | 3,854         | 302,009,486          | 2,627,756,087.96         |
| 08/09/2020   | 4,185         | 251,963,602          | 2,044,089,434.41         | 01/09/2020   | 3,222         | 1,073,834,245        | 2,104,566,958.75         |
| 09/09/2020   | 4,155         | 269,629,692          | 2,871,568,140.17         | 02/09/2020   | 3,408         | 181,320,844          | 1,121,578,171.01         |
| 10/09/2020   | 3,251         | 236,481,244          | 1,647,629,237.22         | 03/09/2020   | 3,377         | 232,416,080          | 1,315,221,250.27         |
| 11/09/2020   | 3,239         | 212,732,957          | 2,278,217,683.05         | 04/09/2020   | 4,152         | 419,659,630          | 3,787,582,931.80         |
| <b>TOTAL</b> | <b>19,529</b> | <b>1,225,781,384</b> | <b>10,841,836,737.76</b> | <b>TOTAL</b> | <b>18,013</b> | <b>2,209,240,285</b> | <b>10,956,705,399.79</b> |

Trading in the top three equities namely Custodian Investment Plc, Zenith Bank Plc and United Bank for Africa Plc. (measured by volume) accounted for 404.171 million shares worth N3.847 billion in 3,910 deals, contributing 32.97% and 35.48% to the total equity turnover volume and value respectively. ETERNA, CILEASING, NEM, NPFMCRRFBK and ACADEMY led the gainers table by 28.85%, 11.11%, 8.70%, 8.66% and 7.41% while ROYALEX, CHIPLC, LIVESTOCK, ARDOVA and ARBICO top the losers table by shedding 15.15%, 14.71%, 10.61%, 9.92% and 9.65%.

| Top 5 Weekly Gainers |      |       |          |          | Top 5 Weekly Losers |       |       |          |          |
|----------------------|------|-------|----------|----------|---------------------|-------|-------|----------|----------|
| Company              | Open | Close | Gain (N) | Change % | Company             | Open  | Close | Loss (N) | Change % |
| ETERNA               | 2.08 | 2.68  | 0.60     | 28.85%   | ROYALEX             | 0.33  | 0.28  | -0.05    | -15.15%  |
| CILEASING            | 3.60 | 4.00  | 0.40     | 11.11%   | CHIPLC              | 0.34  | 0.29  | -0.05    | -14.71%  |
| NEM                  | 2.07 | 2.25  | 0.18     | 8.70%    | LIVESTOCK           | 0.66  | 0.59  | -0.07    | -10.61%  |
| NPFMCRRFBK           | 1.27 | 1.38  | 0.11     | 8.66%    | ARDOVA              | 12.60 | 11.35 | -1.25    | -9.92%   |
| ACADEMY              | 0.27 | 0.29  | 0.02     | 7.41%    | ARBICO              | 1.14  | 1.03  | -0.11    | -9.65%   |

### Disclaimer:

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