

Local News

[Hike: Electricity consumers to pay N417.09bn in four months](#)

Following the recent increase in electricity tariffs, the 11 distribution companies in the country are allowed to collect a total of N417.09bn from their customers from September to December. Click [here](#) to read more.

[FG orders all bank, other account holders to re-register](#)

The Federal Government has ordered all account holders in the country's financial institutions to register their details again. Click [here](#) to read more.

[COVID-19: Aviation sector to lose \\$35bn, 3.5 million jobs](#)

The effect of the COVID- 19 on air travel will cost Nigeria and other Africa's economies 3.5 million aviation jobs, triggering a contraction of continental Gross Domestic Product by \$35bn in 2020. Click [here](#) to read more.

[Statutory revenue sheds N11.96bn as FAAC shares N682.1bn](#)

The Federation Accounts Allocation Committee has shared a total of N682.06bn August 2020 federation account revenue to the federal, states and Local Government councils and some revenue agencies. Click [here](#) to read more.

Company News

[CBN grants Greenwich Merchant Bank operational licence](#)

The Central Bank of Nigeria has granted Greenwich Trust Limited a licence to operate as a merchant bank in the country. Click [here](#) to read more.

[Thomas Cook's Chinese owner sees sunny horizons](#)

Thomas Cook's owner Fosun has ambitious expansion plans for the brands it owns, once the global economy recovers. Click [here](#) to read more.

International News

[Rising virus rates threaten economy, warns Bank](#)

The Bank of England has warned that the rising rate of coronavirus infections and a lack of clarity over the UK's future trade relationship with the EU could threaten the economic recovery. Click [here](#) to read more.

[Coronavirus: Singapore and Thailand added to England's 'quarantine-free' list](#)

People arriving from Singapore and Thailand in England and Scotland will not need to quarantine from Saturday morning, the government has said. Click [here](#) to read more.

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