

Local News

[Petrol subsidy gulped N8.94tn in 10 years, says PPPRA](#)

The Federal Government spent N8.94tn on petrol subsidy between 2006 and 2015, figures released by the Petroleum Products Pricing Regulatory Agency on Monday showed. Click [here](#) to read more.

[CBN decries speculation as naira plunges, exchanges for 465/\\$](#)

Declining export receipts from oil and speculative activities of the Bureau De Change operators among other challenges of the COVID-19 pandemic on the economy will put more pressure on the naira. Click [here](#) to read more.

[FG slashes spending on JV oil assets by 62%](#)

Amid the coronavirus-induced sharp drop in its revenues, the Federal Government reduced its spending on oil and gas assets being developed through joint ventures with private firms by 61.83 per cent in July. Click [here](#) to read more.

[Petrol scarcity looms as tanker drivers halt operations](#)

Petrol scarcity may surface across the country as the Nigerian Association of Road Transport Owners on Monday ordered tanker drivers nationwide to halt operations beginning from Tuesday (today). Click [here](#) to read more.

Company News

[GE: Industrial giant will stop building coal-fired power plants](#)

In a dramatic reversal, one of the world's biggest makers of coal-fired power plants is to exit the market and focus on greener alternatives. Click [here](#) to read more.

[Whitbread to cut 6,000 jobs as hotel demand slumps](#)

Whitbread, which owns Premier Inn and Beefeater, has warned that 6,000 staff could lose their jobs. Click [here](#) to read more.

International News

[Coronavirus: Asia stock markets continue global fallout](#)

Stock markets in Asia suffered on Tuesday from the fallout from UK and US investors worried about a rise in coronavirus cases. Click [here](#) to read more.

[Coronavirus: Work from home 'if you can', Michael Gove says](#)

People in England should work from home "if they can" to reduce social mixing and slow the spread of the virus, Michael Gove has said. Click [here](#) to read more.

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