

Local News

[CBN prepares for recession, reduces benchmark lending rate to 11.5%](#)

The Central Bank of Nigeria on Tuesday reduced the Monetary Policy Rate by 100 basis points from 12.5 per cent to 11.5 per cent after its two-day Monetary Policy Committee meeting in Abuja. Click [here](#) to read more.

[Electricity/fuel price hike: NLC, TUC plan total shutdown from Sept 28](#)

The labour movement is set to commence strike and nationwide protest across the country from September 28, following the failure of the Federal Government to reverse the increase in the electricity tariffs and pump price of petrol. Click [here](#) to read more.

[LDR: Banks total credit rises to N19.33tn](#)

The total credit to the economy rose to N19.33tn in August as a result of the Central Bank of Nigeria's policy on the Loan to Deposit Ratio. Click [here](#) to read more.

[Gas agreement review won't raise price –GACN](#)

The Gas Aggregation Company Nigeria Limited has said that its decision to review existing agreements used in transactions within Nigeria's domestic gas market will not lead to hike in prices of gas. Click [here](#) to read more.

Company News

[Flour Mills appoints Jumia boss to its board](#)

Flour Mills of Nigeria Plc has appointed the current Chair of Jumia Nigeria Board, Juliet Anammah, to its Board of Directors. Click [here](#) to read more.

[First Bank appoints Muoyo non-executive director](#)

First Bank of Nigeria Limited has appointed Mrs Oluwande Muoyo a non-executive director. Click [here](#) to read more.

International News

[Brexit letter warns of 7,000-truck queues in Kent](#)

Exporters to the EU face 7,000-truck-long queues in Kent and two-day delays to trade after the Brexit transition period ends, the government has warned. Click [here](#) to read more.

[Contrast couldn't be greater between Trump and Xi at the UN, but Chinese leader is the true authoritarian](#)

In a speech to the United Nations General Assembly (UNGA) Tuesday, Chinese President Xi Jinping urged the world to "join hands to uphold the values of peace, development, equity, justice, democracy and freedom shared by all of us." Click [here](#) to read more.

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