

Dear Esteemed Investor,

The market opened for four trading days this week as the Federal Government of Nigeria declared Thursday 1st October 2020 a Public Holiday to mark the Nations 60th Independence Anniversary.

The Nigerian equity market closed positive as the All Share Index (ASI) gained 2.53% on weekly comparism (WoW). This leaves the month to date comparism at 0.57% and thus, settle the year to date return of the market at 0.54%. The Market Capitalization gained 2.55% on weekly comparism which leaves the month to date comparism at 0.57% and thus, settle the year to date return of the market at 8.85%.

A total turnover of 1.532 billion shares worth N16.901 billion in 17,882 deals were traded this week by investors on the floor of the Exchange, in contrast to a total of 1.567 billion shares valued at N20.559 billion that exchanged hands last week in 18,396 deals.

The Financial Services industry (measured by volume) led the activity chart with 1.292 billion shares valued at N10.562 billion traded in 10,046 deals; thus contributing 84.29% and 62.49% to the total equity turnover volume and value respectively. The Conglomerates industry followed with 62.395 million shares worth N89.205 million in 453 deals. The third place was the Industrial Goods industry, with a turnover of 55.168 million shares worth N2.976 billion in 1,752 deals.

KEY MARKET INDICATORS

	25/09/2020	02/10/2020	Change	Change%(WoW)	MtD	YtD
The All Share Index	26,319.34	26,985.77	666.43	2.53%	0.57%	0.54%
Total Market Capitalization	13,754,877,633,113.70	14,105,025,278,205.90	350,147,645,092.20	2.55%	0.57%	8.85%

02/10/2020				25/09/2020			
Date	Deals	Turnover Volume	Turnover Value (₦)	Date	Deals	Turnover Volume	Turnover Value (₦)
28/09/2020	4,602	336,832,809	4,029,276,076.42	21/09/2020	3,542	196,121,661	1,727,944,934.83
29/09/2020	4,681	413,103,507	4,527,905,823.93	22/09/2020	3,254	262,046,333	4,399,605,300.80
30/09/2020	4,046	322,773,035	4,039,015,932.71	23/09/2020	3,793	414,161,428	6,280,160,136.63
01/10/2020	PUBLIC HOLIDAY			24/09/2020	3,576	359,307,226	3,873,648,586.84
02/10/2020	4,553	459,790,564	4,304,616,338.01	25/09/2020	4,231	335,749,166	4,277,468,719.91
TOTAL	17,882	1,532,499,915	16,900,814,171.07	TOTAL	18,396	1,567,385,814	20,558,827,679.01

Trading in the top three equities namely Zenith Bank Plc, Sterling Bank Plc and United Bank for Africa Plc. (measured by volume) accounted for 815.646 million shares worth N7.311 billion in 4,461 deals, contributing 53.22% and 43.26% to the total equity turnover volume and value respectively. TOTAL, OANDO, STERLNBANK, CHAMPION and IKEJAHOTEL led the gainers table by 21.00%, 12.81%, 10.34%, 9.88% and 9.78% while CORNERST, UPL, ETRANZACT, UAC-PROP and NB top the losers table by shedding 15.49%, 12.68%, 9.96%, 8.00% and 6.76%.

Top 5 Weekly Gainers					Top 5 Weekly Losers				
Company	Open	Close	Gain (₦)	Change %	Company	Open	Close	Loss (₦)	Change %
TOTAL	80.00	96.80	16.80	21.00%	CORNERST	0.71	0.60	-0.11	-15.49%
OANDO	2.03	2.29	0.26	12.81%	UPL	1.42	1.24	-0.18	-12.68%
STERLNBANK	1.16	1.28	0.12	10.34%	ETRANZACT	2.61	2.35	-0.26	-9.96%
CHAMPION	0.81	0.89	0.08	9.88%	UAC-PROP	1.00	0.92	-0.08	-8.00%
IKEJAHOTEL	0.92	1.01	0.09	9.78%	NB	52.55	49.00	-3.55	-6.76%

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