

Local News

[Naira gains, exchanges for N457/\\$](#)

The naira gained slightly, as it exchanged to the dollar at N457/\$ at the parallel market on Tuesday. Click [here](#) to read more.

[Lagos red rail line ready in 2022 – LAMATA](#)

The Managing Director of the Lagos Metropolitan Area Transport Authority, Mrs Abimbola Akinajo, has said the Lagos Red Rail Line will be operational in 24 months (October 2022). Click [here](#) to read more.

[Stocks hit more than five-year high, gain N710bn](#)

The Nigerian stock market sustained its positive outlook on Tuesday for the 12th trading session as the All-Share Index rose by 4.92 per cent to its highest in more than five years. Click [here](#) to read more.

[Lagos atop as states' IGR drops by 11.7%](#)

The Internally Generated Revenue of the states dropped to N612.87bn in the first six months of 2020 from N693.91bn in the corresponding period of 2019. Click [here](#) to read more.

Company News

[Tesco profits surge as online orders double](#)

Supermarket giant Tesco has seen first-half profits rise by more than a quarter as customers bought more food during the pandemic and online orders doubled. Click [here](#) to read more.

[Ikea plans 50 store openings even as shoppers move online](#)

Furniture store giant Ikea plans to open a record number of stores this year even as more and more shopping is done online. Click [here](#) to read more.

International News

[Bounce back loans: Taxpayers may lose £26bn on unpaid loans](#)

Up to 60% of emergency pandemic loans made under the Bounce Back scheme may never be repaid, a report by the government's spending watchdog says. Click [here](#) to read more.

[US tightens temporary worker visa rules](#)

The US government has announced it will tighten the requirements for the popular H-1B visa. Click [here](#) to read more.

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