

Local News

[Dangote refinery, others threaten existing plants – OPEC](#)

New refining capacities expected to come on stream in Nigeria and other African countries in the next few years may increase pressure on existing plants on the continent, the Organisation of the Petroleum Exporting Countries has said. Click [here](#) to read more.

[RMAFC recovers N474m excise duty from Guinness](#)

The Revenue Mobilisation Allocation and Fiscal Commission on Monday said it had recovered over N474m excise duty from Guinness Nigeria Plc. Click [here](#) to read more.

[Equity market extends downturn by N41bn](#)

Transactions in the Nigerian equity market on Monday closed negative, as losing streak extended to the fourth consecutive trading days, following sell-off on some high valued stocks. Click [here](#) to read more.

[CBN extends AGSMEIS loans to 14,638 applicants](#)

The Central Bank of Nigeria has said it is extending its Agri-Business/Small and Medium Enterprise Investment Scheme loans to 14,638 applicants in August. Click [here](#) to read more.

Company News

[Foxconn investment falls short of Trump promise](#)

Foxconn Technology Group's investments in the US have fallen short of promises made in 2017, when US President Donald Trump hailed the firm's promises to build a factory as a sign of America's manufacturing revival. Click [here](#) to read more.

[Princeton will pay nearly \\$1M in back pay to female professors in sweeping discrimination settlement](#)

Following allegations of pay discrimination from the Department of Labor, Princeton University has agreed to pay close to \$1 million in back pay to female professors. Click [here](#) to read more.

International News

[UK Unemployment rate hits highest level in three years](#)

The UK unemployment rate has surged to its highest level in over three years as the pandemic continues to hit jobs. Click [here](#) to read more.

[Tax rises of more than £40bn a year 'all but inevitable'](#)

Taxes rises of more than £40bn a year are 'all but inevitable' to protect UK government debt from spinning out of control, a think tank has warned. Click [here](#) to read more.

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