

# Local News

### N392bn projects debt: Senate asks FG to consider pension fund

The Minister of Works and Housing, Babatunde Fashola, on Wednesday, told the Senate that the Federal Government owe construction firms handling 711 road projects across the country N392bn. Click here to read more.

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#### Rivers youths disrupt NPA, oil, gas zone operations

National assets and operations at the Nigerian Ports Authority, including the Onne oil and gas free zone in Eleme local government area of Rivers State, are under threat following two days of protest by youths in the area over alleged marginalisation by the companies there. Click here to read more.

#### Investors lose N113bn as #EndSARS crisis deepens

The Nigerian bourse on Wednesday closed lower to reverse the previous day's gain as bears regained their grip following fear of insecurity arising from #EndSARS protest that degenerated into mayhem across the country. Click here to read more.

#### Currency in circulation rose to N2.426tn in September - CBN

Currency in circulation rose by N56.44bn in one month from N2.369tn as of the end of August to N2.426tn as of the end of September. Click here to read more.

### Company News

#### Tesla shrugs off pandemic as sales hit new record

Tesla has recorded a fifth quarter in a row of profit, as sales of its electric cars accelerated to a new record despite the pandemic. Click here to read more.

#### British Airways owner IAG cuts flight numbers again

IAG, the owner of British Airways, has said it will operate fewer planes than planned for the rest of the year as the pandemic continues to hit demand. Click here to read more.

## International News

Asia suffering 'worst recession in living memory' Asia Pacific is set to recover from its worst recession in living memory, the International Monetary Fund (IMF) says. Click here to read more.

#### IMF upgrades 2020 economic forecast but warns of a slower 2021

The International Monetary Fund (IMF) is forecasting a somewhat less severe recession than it predicted in June. Click here to read more.

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