

Dear Esteemed Investor,

The Nigerian equity market closed positive as the All Share Index gained 0.47% to settle the year to date return of the market at (6.91%).

The Index closed at 28,697.06 basis point against the previous close of 28,563.87 basis point while Market Capitalization closed at 14,999,485,393,585.20 against previous close of 14,929,868,775,080.30. Volume traded decreased by 9.11% from 311,333,143 to 282,970,739 while the total value of stocks traded decreased by 5.64% from 4,691,198,861.38 to 4,426,532,716.56 in 2,942 deals compared to 3,375 deals traded previously.

Key Market Indicators		Prev Day	Today	Change%	
The All Share Index	Index	28,563.87	28,697.06	0.47%	
Total Market Capitalization	Market Capitalization	14,929,868,775,080.30	14,999,485,393,585.20	0.47%	
Total Volume Traded	Trade Volume	311,333,143	282,970,739	- 9 .11%	
Total Value Traded	Trade Value	4,691,198,861.38	4,426,532,716.56	-5.64%	
Total Number of Deals	No. of Deals	3,375	2,942	-12.83%	

ACCESS, FBNH, ZENITHBANK, UBA and GUARANTY were the most active stocks by volume While ACCESS, UBA, GUARANTY, DANGCEM and ZENITHBANK top the activity chart by value. NASCON, NEIMETH, PZ, CUTIX and UBA top the gainers table by gaining 10.00%, 9.44%, 7.32%, 6.74% and 3.68% while NNFM, MBENEFIT, NPFMCRFBK, HONYFLOUR and UNIONDAC top the losers table by shedding 9.89%, 4.76%, 4.29%, 4.21% and 3.70%.

Top 4 Gainers				Top 5 Losers					
Company	Open	Close	Gain (¥)	Change %	Company	Open	Close	Loss (¥)	Change %
NASCON	13.00	14.30	1.30	10.00%	NNFM	4.65	4.19	-0.46	-9.89%
NEIMETH	1.80	1.97	0.17	9.44%	MBENEFIT	0.21	0.20	-0.01	-4.76%
PZ	4.10	4.40	0.30	7.32%	NPFMCRFBK	1.40	1.34	-0.06	-4.29%
CUTIX	1.78	1.90	0.12	6.74%	HONYFLOUR	0.95	0.91	-0.04	-4.21%
UBA	6.80	7.05	0.25	3.68%	UNIONDAC	0.27	0.26	-0.01	-3.70%

Disclaimer:

The views expressed in this report are provided for information purposes only and are not to be considered as an offer or solicitation of an offer to buy or sell any financial instrument. The material herein is obtained from a variety of sources and we make no representation as to its accuracy or completeness. This material has been issued by Qualinvest Capital Limited, which is regulated by the Securities and Exchange Commission. Further information on any security mentioned herein may be obtained by emailing:

Tel: +234 8168 518 843, 01-4622782 (Formerly Independent Securities Limited) 51, Ademola Street, off Awolowo Road, Ikoyi, Lagos. Lagos, Nigeria. Email: research@qualinvestcapital.com Website: www.qualinvestcapital.com