

## Dear Esteemed Investor,

The Nigerian equity market closed positive as the All Share Index (ASI) gained 0.13% on weekly comparison (WoW). This leaves the month to date comparison at 6.95% and thus, settle the year to date return of the market at 6.91%. The Market Capitalization gained 0.13% on weekly comparison which leaves the month to date comparison at 6.95% and thus, settle the year to date return of the market at 15.75%.

A total turnover of 1.505 billion shares worth N19.668 billion in 20,552 deals were traded this week by investors on the floor of the Exchange, in contrast to a total of 1.955 billion shares valued at N22.978 billion that exchanged hands last week in 22,844 deals.

The Financial Services industry (measured by volume) led the activity chart with 1.196 billion shares valued at N14.950 billion traded in 11,318 deals; thus contributing 79.47% and 76.01% to the total equity turnover volume and value respectively. The Conglomerates industry followed with 97.167 million shares worth N269.045 million in 516 deals. The third place was the Consumer Goods, with a turnover of 77.588 million shares worth N1.928 billion in 3,461 deals.

## KEY MARKET INDICATORS

	16/10/2020	23/10/2020	Change	Change%(WoW)	MtD	YtD
The All Share Index	28,659.45	28,697.06	37.61	0.13%	6.95%	6.91%
Total Market Capitalization	14,979,830,022,541.60	14,999,485,393,585.20	19,655,371,043.60	0.13%	6.95%	15.75%

23/10/2020				16/10/2020			
Date	Deals	Turnover Volume	Turnover Value (₦)	Date	Deals	Turnover Volume	Turnover Value (₦)
19/10/2020	5,132	287,300,067	3,398,719,323.14	12/10/2020	4,750	369,177,675	5,060,084,238.66
20/10/2020	4,736	297,311,966	2,926,878,117.39	13/10/2020	4,498	535,831,943	5,019,244,864.33
21/10/2020	4,367	326,577,644	4,224,774,200.28	14/10/2020	3,896	218,424,964	3,138,929,472.46
22/10/2020	3,375	311,333,143	4,691,198,861.38	15/10/2020	4,048	342,193,352	5,039,651,505
23/10/2020	2,942	282,970,739	4,426,532,716.56	16/10/2020	5,652	489,111,123	4,720,163,596.78
<b>TOTAL</b>	<b>20,552</b>	<b>1,505,493,559</b>	<b>19,668,103,218.75</b>	<b>TOTAL</b>	<b>22,844</b>	<b>1,954,739,057</b>	<b>22,978,073,677.00</b>

Trading in the top three equities namely Guaranty Trust Bank Plc, Access Bank Plc and United Bank for Africa Plc (measured by volume) accounted for 633.527 million shares worth N10.006 billion in 3,887 deals, contributing 42.08% and 50.87% to the total equity turnover volume and value respectively. INTBREW, CUTIX, NASCON, JAPAULOIL and IKEJAHOTEL led the gainers table by 18.20%, 17.28%, 10.00%, 10.00% and 9.90% while NNFM, LINKASSURE, ETERNA, REGALINS and ROYALEX top the losers table by shedding 9.89%, 9.09%, 8.98%, 8.33% and 8.00%.

Top 5 Weekly Gainers					Top 5 Weekly Losers				
Company	Open	Close	Gain (₦)	Change %	Company	Open	Close	Loss (₦)	Change %
INTBREW	5.33	6.30	0.97	18.20%	NNFM	4.65	4.19	-0.46	-9.89%
CUTIX	1.62	1.90	0.28	17.28%	LINKASSURE	0.44	0.40	-0.04	-9.09%
NASCON	13.00	14.30	1.30	10.00%	ETERNA	4.90	4.46	-0.44	-8.98%
JAPAULOIL	0.20	0.22	0.02	10.00%	REGALINS	0.24	0.22	-0.02	-8.33%
IKEJAHOTEL	1.01	1.11	0.10	9.90%	ROYALEX	0.25	0.23	-0.02	-8.00%

### Disclaimer:

The views expressed in this report are provided for information purposes only and are not to be considered as an offer or solicitation of an offer to buy or sell any financial instrument. The material herein is obtained from a variety of sources and we make no representation as to its accuracy or completeness. This material has been issued by Qualinvest Capital Limited, which is regulated by the Securities and Exchange Commission. Further information on any security mentioned herein may be obtained by emailing: