

News Flow

30 - 10 - 2020

Local News

Rice millers to shut down plants over looting

Rice millers on Thursday declared that they would shut down some of their plants in some parts of the country following the destruction of some of their mills by protesters during the widespread #EndSARS protests. Click here to read more.

Power generation hits all-time peak of 5,459MW – TCN

The Transmission Company of Nigeria on Thursday announced that the nation's power industry attained another all-time national peak electricity generation of 5,459.5 megawatts. Click here to read more.

Nigeria imported N2.78tn manufactured goods in three months -NBS

Nigeria imported manufactured goods worth N2.78tn while the total export component was N254.2bn between April and June. Click here to read more.

We boosted federation account by N44.71bn - NCC

The Nigerian Communications Commission has told the House Committee on Telecommunications that it generated and remitted N344.71bn to the Consolidated Revenue Fund of the Federal Government in the last five years. Click here to read more.

Company News

Dangote delays London listing, shores up forex earnings

Aliko Dangote, Africa's richest person, has again delayed plans to list shares in his cement company on the London Stock Exchange. Click here to read more.

SpiceJet: Indian airline turns to seaplanes to boost travel

Indian airline SpiceJet is turning to seaplanes to boost travel during the pandemic downturn. Click here to read more.

International News

<u>US growth surged in summer but recovery is slowing</u> The US economy emerged quickly from the depths of the crisis triggered by coronavirus lockdowns this spring, but full recovery remains out of reach. Click here to read more.

China's military rise poses the greatest foreign policy challenge to the next US President

China was one of two countries, along with Russia, named in a 2018 Pentagon report as posing the most significant military challenge to the United States. Two years on and that challenge has only grown. Click here to read more.

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