

News Flow

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Local News

Stop blaming govt for profit decline, Sirika tells airlines

Minister of Aviation, Senator Hadi Sirika, has cautioned members of the Airlines Operators of Nigeria, against accusing his ministry and aviation regulatory agencies for the unfavourable operating environment and decline in their profits. Click here to read more.

FG signs N105bn Afam Power sale agreement today

The signing ceremony for the sale of Afam Power Plant for N105bn to the preferred bidder will be done by the Federal Government Thursday (today). Click here to read more.

FG approves N87.5bn contracts for roads, bridge

The Federal Executive Council on Wednesday approved N87.54bn for the construction of some roads in parts of the country. Click here to read more.

Rising debt servicing cost can impede growth - CBN

The Central Bank of Nigeria has expressed concern over the rising cost of debt service being incurred by the Federal Government. Click here to read more.

Company News

Chevron Nigeria gets new chairman/MD

Chevron Nigeria Limited has appointed Mr Richard Kennedy to the position of chairman and managing director, effective November 1, 2020. Click here to read more.

Sainsbury's to cut 3,500 jobs and shut Argos shops

Sainsbury's has announced 3,500 job cuts, mainly from the Argos chain it bought in 2016. Click here to read more.

International News

Indonesia in recession for first time in 22 years

Indonesia has fallen into its first recession in 22 years as the coronavirus pandemic continues to take its toll. Click here to read more.

Chinese President Xi opens up to more trade deals and imports

Chinese President Xi Jinping said China will import more than \$22tn (£17tn) worth of goods over the next decade. Click here to read more.

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