

Account Opening Form

Personal Data

Title: Mr. Mrs. Ms Others

Please complete in block letters

Surname:

Other names:

Mother's Maiden name:

Date of Birth:

Residential Address:

Mailing Address:

State Of Origin/Local Govt. Area:

Telephone:

Email:

National ID Driver's License Int'l Passport Voter's ID ID Number:

Occupation and Nature of Business:

**Affix Current
Passport
Photograph**

Bank Details

Account Name:

Bank Account Number:

SVN:

Bank Name:

Date of Account Creation

Do you opt for CSCS Direct Settlement into your Bank Account? Yes No

Next of Kin

Name:

Relationship:

Tel:

Email:

Service Offerings

Please tick the appropriate box for services required

Online Stockbroking SMS Mandate Email Mandate Coupon Notification Alert: SMS

Coupon Notification Alert: Email. Bond Redemption Alert: SMS Bond Redemption Alert: Email

I/We.....of.....

declare that the information given in the account opening forms is true and correct. I/We agree that any information found to be false may cause Qualinvest Capital to decline the application or close the account if it has been opened and shall notify Qualinvest Capital of any change in the future.

Signature:

Date:

TERMS AND CONDITIONS

I/ We hereby request and authorize you to open an account in my /our name and at any time subsequently to open such further accounts as I/We may direct and in consideration, I/We understand and agree that:

- It is our standard procedure to submit/procure credit information to/from relevant agencies and credit bureau in compliance with the CBN financial systems credit reporting system. Therefore, your financial relationships information may be reported/reviewed at any time in the normal course of the relationship
- QCAP offices are open for business between the hours of 8a.m. and 5p.m. on each day that is designated a Business Day in Nigeria ("Business Day").
- Online Stockbroking attracts fee of ₦200 (one off), Coupon Notification SMS alert, Bond Redemption SMS alert and Dividend Notification SMS alert, attract fee of ₦5 per SMS. QCAP reserves the right to change these fees without recourse to the clients.
- All payments are to be made into QCAP's Corporate Account. That is, in no circumstance should any client pay cash to the company's representatives. Any client that pays cash to any of the company's representatives, does that at his/her own risk.
- Client advices and mandates should be sent physically to QCAP office, in Lagos or other offices as QCAP may from time to time maintain elsewhere in Nigeria or via e-mail and SMS. The dedicated e-mail address for mandates is mandates@qualinvestcapital.com, and the number for SMS Mandate is **0817 038 6722**

- The daily transaction deadline for the receipt of stock mandates and/or amendments from clients is 10a.m. (Nigerian Time) of the Business Day on which such Mandate is to be executed.
- Where a mandate consists of a purchase instruction, it can only be processed if sufficient cleared funds are available to execute such an instruction and prevailing market conditions.
- In the event that a purchase mandate has been executed by QCap, into the client's stockbroking account which has insufficient funds after the settlement date, the client will be obligated to repay QCap the cost of executing the transaction.
- In the event that the client does not comply with clause h above, QCap reserves the right to dispose of the client's investment(s), in order to recover the outstanding cost of such transaction(s).
- QCap executes transactions based on the ruling market prices of stocks on The Nigerian Stock Exchange, NASD OTC Securities Exchange and FMDQ OTC Securities Exchange.
- Valid mandates have an execution period of five (5) Business Days unless otherwise specified by the client after which they will be deemed to have expired.
- QCap executes mandates on a best-effort basis only; thus, QCap does not guarantee that a mandate will be executed on a particular day even where such mandate indicates that such transaction is to be effected at "market price".
- The Client is liable to pay all applicable statutory charges on transactions executed on the floors of various Stock Exchanges as may be advised from time to time by the

regulatory authorities. Please confirm the ruling charges from the Customer Service Officers or through the Customer Service lines listed elsewhere on this form.

- n. All other negotiated transactions consummated outside the floors of the Stock Exchanges shall attract charges as will be specifically agreed between the parties in writing.

I/we, the undersigned, have read and are in agreement with the Terms & Conditions and the Risk Disclosures above:

Name.....

Signature.....Date.....

N.B. All deletions and/or alterations must be initialed by the Client. The Mandate must be initiated by all signatories thereto.

E-INDEMNITY

Whereas: I/We.....

Email.....Telephone...of the above email and telephone number hereby declare that; I/We are fully aware that Buy and/or Sell Mandate for the trade of shares/stocks/bonds through our CENTRAL SECURITIES CLEARING SYSTEM LTD (CSCS) Account domiciled with the company shall be by Buy and/or Sell Mandate Form executed in accordance with the service offering subscribe to and such instructions must emanate from email address and phone numbers filled in this account opening form or by a hard copy of a duly executed mandate form by authorized signatories.

I/we understand that the Company is not required to verify the identity of the person giving instructions in my/our name provided the instructions are in line with my/our records with the Company.

I/we understand that it is my/our responsibility to keep my/our communication details (Username, Password) and phone device as private and confidential to prevent unauthorized access and we will immediately notify the Company should we detect a breach of these medium.

The company has requested and I/we have agreed to provide the Indemnity under the conditions herein contained:

NOW THEREFORE, I/We instruct that the Company should accept and execute instructions and/or give effect to requests to buy or sell stocks on my behalf, any other instruction relating to my account on any of the services usually rendered by the company to her clients, where such instructions and/or requests are given by any of the aforementioned means.

IN CONSIDERATION of the company agreeing to accept and act upon any such instructions, communications and documents by telephone, SMS, e-mail, letters issued by me for the trade of shares/stocks/bonds and other forms of unsecured means of communication and

NIGERIA DATA PROTECTION REGULATION DATA SUBJECT CONSENT FORM

I hereby grant Qualinvest Capital Limited and all its third-party processors authority to process my personal data, for the purpose of but not limited to:

- Opening a brokerage account, Execution of sales and purchase instructions, Receiving trade alert, Accessing the company's online trading portal, Receiving investment updates and newsletters, Receiving email, promotions, and marketing materials, Rectification of my personal data, Processing e-dividends and dematerialization of stocks, Research and statistical purpose

I am aware this is necessary for Qualinvest Capital Limited legitimate interest to process personal information for the purpose of processing my request.

I consent to Qualinvest Capital Limited using my personal data for the purposes described in this notice and understand that I can withdraw my consent at any time using the Data Subject Consent Withdrawal Form.

Name of Individual providing Consent: _____

Address of Individual providing Consent: _____

Signature: _____ Date: _____

Endorsed by

DATA PROTECTION OFFICER:

Name: _____ Signature: _____ Date: _____

OTHER DISCLOSURES

Have you occupied any Political Position? Yes [] No []

If yes, please state the most recent political position held: _____ Date: from _____ to _____

Have any of your close relatives/associates occupied a Political Position? Yes [] No []

If yes, please state the most recent political position held: _____ Date: from _____ to _____

FOR OFFICIAL USE ONLY

Document Checklist table with columns for Document, Yes, and No. Rows include Completed KYC form, Means of Identification, Passport photograph, and Proof of address.

Account Officer's Name: _____ Signature and Date: _____

Verified by: _____ Signature and Date: _____

Approved by: _____ Signature and Date: _____

ANTI-MONEY LAUNDERING ACT

To help the Federal Government of Nigeria fight the funding of terrorism and money laundering activities, the Money Laundering (Prohibition) Act 2013 requires all financial and non-financial institutions to obtain, verify and record information that identifies each person who opens an account. In this regard, when you open an account with us at QCAP, we will ask for your name, address, means of identification, occupation and other information that will enable us to identify you and verify your identity on an ongoing basis. Furthermore, in compliance with the Money Laundering (Prohibition) Act 2013, any single transaction, lodgment or transfer of funds in excess of ₦5,000,000.00 or its equivalent in the case of individual or ₦10,000,000.00 or its equivalent in the case of corporate body shall be reported in writing within seven (7) days to the Nigerian Financial Intelligence Unit (NFIU) and the Securities & Exchange Commission (as applicable)

Name.....

Signature.....Date.....

unaccompanied by a duly executed Buy and/or Sell Mandate Form, I/We hereby irrevocably undertake to indemnify the Company and hold it harmless from and against all costs (including without limitation to legal fees and expenses, claims, losses, liabilities, damages and proceedings) whatsoever that the company may suffer or incur or that may arise as a result of the Company accepting or acting upon such instructions, communication or documents and including risks due to errors in transaction, misunderstanding or error on the part of the company regarding my identity.

I/We hereby irrevocably release the Company from all liabilities in the event that any telephone, text messages, e-mail or letter is not received, or is mutilated, altered, illegible or interrupted, duplicated, incomplete, unauthorized, or delayed for any reason.

The company shall have absolute discretion, for any reason whatsoever, to act or not to act upon documentation received by facsimile, e-mail or letters or instructions received by telephone unaccompanied by my executed Buy and/or Sell Mandate Form and/or to request verification of documents and instructions received by such means.

This Indemnity shall be governed by and construed in accordance with the Laws of the Federal Republic of Nigeria.

Dated this.....day of.....20..... Signature.....

Signed, Sealed and Delivered By the within named:

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In the presence of:

Name.....Signature & Date.....