

Local News

[Naira plunges to 475 as dollar demand rises](#)

The naira weakened further on Monday, trading at 475 to the United States dollar in the parallel market amid a rise in demand for the greenback. Click [here](#) to read more.

[Experts blame borrowing, fuel price hike as inflation climbs to 14.23%](#)

The hike in food prices and other individual consumption across the country further increased the rate of inflation in Nigeria to 14.23 per cent in October. Click [here](#) to read more.

[Fuel price hike violates our agreement with FG – NLC](#)

The Nigeria Labour Congress has rejected the fuel price hike from between N158 and N160 per litre to between N168 and N170, stating that it has worsened the level of anguish in the country. Click [here](#) to read more.

[FG may reduce minimum tax rate next year](#)

The draft Finance Bill 2020 contains a proposal for the reduction of the minimum tax rate to be paid by companies next year in light of the current economic climate, according to the Fiscal Policy Reforms Committee. Click [here](#) to read more.

Company News

[EasyJet slumps to first annual loss amid pandemic](#)

EasyJet has reported its first annual loss in the airline's 25-year history as the coronavirus crisis continues to affect the travel industry deeply. Click [here](#) to read more.

[SpaceX-NASA mission: Four astronauts arrive at International Space Station](#)

The SpaceX Crew Dragon spacecraft that launched from Florida's Kennedy Space Center with four astronauts on board Sunday night safely docked with the International Space Station around 11 p.m. ET Monday. Click [here](#) to read more.

International News

[Biden vows to set 'rules of the road' on trade](#)

Joe Biden has vowed to work with other democracies to rewrite the rules of international trade. Click [here](#) to read more.

[Trump aims to undermine Biden's legitimacy even as legal challenges fizzle](#)

When President Donald Trump learned at the end of last week that his lawyers were dropping their lawsuit seeking a review of ballots in Arizona, the news caught him by surprise. Click [here](#) to read more.

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