

# Local News

Crude in commercial quantity discovered in Benue Trough - NNPC

The Nigerian National Petroleum Corporation on Thursday said the volume of crude oil discovered in Benue Trough was in commercial quantity. Click here to read more.

### FG acquiring 720,000ha in states for agric -Minister

The Federal Government is currently acquiring more than 720,000 hectares of land from various states for agricultural use, the Minister of Agriculture and Rural Development, Sabo Nanono, said on Thursday. Click here to read more.

### Nigeria to resume fuel imports from Niger Republic

Nigeria, Africa's biggest oil producer, is set to resume the importation of petroleum products from a neighbouring country, Niger Republic. Click here to read more.

### Naira sinks to 620 against pound, euro rises

The naira tumbled to 620 against the British pound sterling at the parallel market on Thursday, even as the euro rose to N565. Click here to read more.

### Company News

<u>Buzzfeed to take over online news site HuffPost</u> Online news and lifestyle site Buzzfeed is taking over HuffPost in a deal that brings together two of the most high-profile digital media firms. Click here to read more.

### Luxury carmaker Maybach has high ambitions for China

Carmaker Daimler plans to double sales of its luxury Maybach vehicles, buoyed by strong demand in China. Click here to read more.

## International News

IMF: Economy 'losing momentum' amid virus second wave The global economic recovery may be losing momentum as coronavirus infections surge again, the International Monetary Fund has warned. Click here to read more.

### Millions of public sector workers face pay freeze

Millions of public sector workers face a pay freeze in next week's Spending Review, the BBC has learned. Click here to read more.

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