

25 - 11 - 2020

**News Flow** 

# Local News

### Buhari inaugurates 5,000bpd refinery in Imo

The President, Major General Muhammadu Buhari (retd.), has said the realisation of the refinery roadmap that was rolled out two years ago will enable Nigeria to export petroleum products to neighbouring countries and other markets. Click here to read more.

#### Aviation sector contribution to GDP slumps by 38.86%

The Gross Domestic Product report released by the National Bureau of Statistics has shown that air transport under the transportation and storage sector contracted by 38.86 per cent in the third quarter of 2020. Click here to read more.

#### Airlines to lose \$118.5bn in 2020, says IATA

The International Air Transport Association has predicted heavier losses for the aviation industry in 2020 and 2021. Click here to read more.

#### 'FG fixes roads connecting Nigeria, African countries'

The Federal Government is currently working on roads connecting Nigeria to other nations of Africa as part of measures to boost Nigeria's competitiveness in the African Continental Free Trade Area market. Click here to read more.

### Company News

#### Air Peace resumes Dubai flights, begins operations to Jo'Burg, Jamaica

Air Peace has scheduled December for the commencement of an inaugural flight into Jamaica. Click here to read more.

#### Emirates offers travelers \$500,000 multi-risk travel cover

Emirates airlines has announced that it will provide travellers a multi-risk travel cover worth \$500,000 on top of its current COVID-19 cover. Click here to read more.

## International News

#### US shares set records as investor optimism grows

US shares hit fresh records on Tuesday with the Dow Jones index closing above 30,000 points for the first time amid hopes of a strong economic recovery and end of political uncertainty. Click here to read more.

#### Biden stakes out his anti-Trump presidency

Joe Biden has already kept his first promise -- his approach to the presidency will be a top-to-bottom repudiation of the behaviour, policies and obsessions of President Donald Trump. Click here to read more.

#### Disclaimer:

The views expressed in this report are provided for information purposes only and are not to be considered as an offer or solicitation of an offer to buy or sell any financial instrument. The material herein is obtained from a variety of sources and we make no representation as to its accuracy or completeness. This material has been issued by Qualinvest Capital Limited, which is regulated by the Securities and Exchange Commission. Further information on any security mentioned herein may be obtained by emailing:

Tel: +234 8168 518 843, 01-4622782 (Formerly Independent Securities Limited) 51, Ademola Street, off Awolowo Road, Ikoyi, Lagos. Lagos, Nigeria. Email: research@qualinvestcapital.com Website: www.qualinvestcapital.com