

## Local News

### [Senate seeks extra N9bn for Nigeria railways](#)

The Senate on Thursday demanded additional N9bn for the Nigeria Railways Corporation in the 2021 budget. Click [here](#) to read more.

### [Company income tax revenue hits N416.01bn in Q3](#)

Revenue from Company Income Tax rose slightly to N416.01bn as of the end of the third quarter of 2020. Click [here](#) to read more.

### [FG can no longer bear electricity tariff shortfalls – Buhari](#)

The President, Major General Muhammadu Buhari (retd.), has said the tariff shortfalls in the power sector being borne by the Federal Government are no longer sustainable. Click [here](#) to read more.

### [NNPC presents first budget to N'Assembly in 43 years](#)

The House of Representatives, on Thursday, hailed the Nigerian National Petroleum Corporation for presenting its budget to the National Assembly for the first time. Click [here](#) to read more.

## Company News

### [FG hands over N105.3bn power plant to Transcorp](#)

The Federal Government on Thursday handed over the N105.3bn Afam Power Plant to Transcorp Power Consortium based on the approval of the National Council on Privatisation. Click [here](#) to read more.

### [Coronation Insurance records N13.26bn premium in Q3](#)

Coronation Insurance Plc has said it recorded N13.26bn gross written premium as of the end of September 2020. Click [here](#) to read more.

## International News

### [Oil falls to \\$47 as fate of OPEC+ deal uncertain](#)

The international oil benchmark, Brent crude, pared some of its recent gains on Thursday as what seemed to be shaping up as a smooth OPEC+ meeting has hit some turbulence with an airing of grievances. Click [here](#) to read more.

### [China slaps up to 200% tariffs on Australian wine](#)

China will impose taxes on Australian wine of up to 212%, starting on Saturday. Click [here](#) to read more.

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