

## Local News

### [National Assembly kicks as NCC raises wage bill by N12bn](#)

The National Assembly has queried the Nigerian Communications Commission over a sharp increase in its proposed wage bill between for 2021. The parliament also criticised the hike in the financial provision for consultancy services. Click [here](#) to read more.

### [External reserves dip by \\$269.47m in five weeks](#)

The country's foreign reserves fell by \$269.47m in five weeks, the latest figures obtained from the Central Bank of Nigeria revealed on Monday. Click [here](#) to read more.

### [Fuel imports gulped N700.46bn in three months – NBS](#)

The amount spent on the importation of petroleum products into Nigeria rose to N700.46bn in the third quarter of this year, moving closer to the pre-COVID-19 level, the latest data from the National Bureau of Statistics have shown. Click [here](#) to read more.

### [Marketers refuse to obey N5 reduction in petrol price](#)

Oil marketers, on Monday, failed to adjust the pump prices of Premium Motor Spirit (petrol) at their filling stations to reflect the N5 reduction announced by the Federal Government last week. Click [here](#) to read more.

## Company News

### [Pinterest in \\$22.5m gender discrimination payout](#)

Social media firm Pinterest has agreed to pay \$22.5m (£16.9m) to settle claims of gender discrimination brought by its former chief operating officer. Click [here](#) to read more.

### [Adidas considers selling off its Reebok brand](#)

Adidas, the German sportswear giant, says it has started looking at whether to keep its Reebok brand or sell it. Click [here](#) to read more.

## International News

### [Redundancies surge to record high of 370,000](#)

Redundancies rose to a record high of 370,000 in the three months to October as coronavirus continued to batter the UK economy, official statistics show. Click [here](#) to read more.

### ['The rule of law, our Constitution and the will of the people prevailed'](#)

President-elect Joe Biden declared Monday, hours after the Electoral College made his victory over President Donald Trump official, that "the rule of law, our Constitution and the will of the people prevailed" over Trump's efforts to undo the results of the election. Click [here](#) to read more.

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