

## Dear Esteemed Investor,

It was a four-day trading week as the Federal Government of Nigeria declared Friday 25th of December, 2020 as Public Holiday in commemoration of the Christmas Celebration.

The Nigerian equity market closed positive as the All-Share Index (ASI) gained 5.42% on weekly comparism (WoW). This leaves the month to date comparism at 10.72% and thus, settle the year-to-date return of the market at 44.55%. The Market Capitalization gained 5.42% on weekly comparism which leaves the month to date comparism at 10.76% and thus, settle the year-to-date return of the market at 56.49%.

A total turnover of 2.756 billion shares worth N40.311 billion in 17,458 deals were traded this week by investors on the floor of the Exchange, in contrast to a total of 1.893 billion shares valued at N17.647 billion that exchanged hands last week in 20,660 deals.

The Financial Services Industry (measured by volume) led the activity chart with 2.106 billion shares valued at N19.454 billion traded in 8,327 deals; thus contributing 76.40% and 48.26% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 182.099 million shares worth N4.392 billion in 2,485 deals. The third place was Industrial Goods Industry, with a turnover of 145.808 million shares worth N10.632 billion in 2,587 deals.

## KEY MARKET INDICATORS

	18/12/2020	25/12/2020	Change	Change%(WoW)	MtD	YtD
The All-Share Index	36,804.75	38,800.01	1,995.26	5.42%	10.72%	44.55%
Total Market Capitalization	19,236,351,600,786.50	20,279,190,245,374.70	1,042,838,644,588.20	5.42%	10.76%	56.49%

25/12/2020				18/12/2020			
Date	Deals	Turnover Volume	Turnover Value (₦)	Date	Deals	Turnover Volume	Turnover Value (₦)
21/12/2020	5,263	427,063,113	3,309,524,950.00	14/12/2020	4,155	208,094,973	3,700,327,636.86
22/12/2020	4,948	442,220,906	10,287,847,320.39	15/12/2020	4,356	264,243,360	2,947,038,622.94
23/12/2020	4,319	1,497,185,679	18,748,303,153.00	16/12/2020	3,954	650,549,534	2,287,192,520.97
24/12/2020	2,928	389,729,726	7,965,185,773.00	17/12/2020	3,896	343,636,323	4,349,595,285
25/12/2020	PUBLIC HOLIDAY			18/12/2020	4,299	426,334,985	4,362,543,348.44
<b>TOTAL</b>	<b>17,458</b>	<b>2,756,199,424</b>	<b>40,310,861,196.39</b>	<b>TOTAL</b>	<b>20,660</b>	<b>1,892,859,175</b>	<b>17,646,697,413.81</b>

Trading in the top three equities namely Access Bank Plc, Zenith Bank Plc and AXA Mansard Insurance Plc (measured by volume) accounted for 1.439 billion shares worth N13.881 billion in 2,972 deals, contributing 52.23% and 34.44% to the total equity turnover volume and value respectively. FTNCOCOA, JAPAUFGOLD, BOCGAS, DANGCEM and OANDO led the gainers table by 43.55%, 41.18%, 20.83%, 16.95% and 15.92% while TRANSEXPR, JOHNHOLT, CHAMPION, INTBREW and ARDOVA top the losers table by shedding 9.20%, 8.93%, 7.87%, 5.90% and 5.24%.

Top 5 Weekly Gainers					Top 5 Weekly Losers				
Company	Open	Close	Gain (₦)	Change %	Company	Open	Close	Loss (₦)	Change %
FTNCOCOA	0.62	0.89	0.27	43.55%	TRANSEXPR	0.87	0.79	-0.08	-9.20%
JAPAUFGOLD	0.34	0.48	0.14	41.18%	JOHNHOLT	0.56	0.51	-0.05	-8.93%
BOCGAS	7.20	8.70	1.50	20.83%	CHAMPION	0.89	0.82	-0.07	-7.87%
DANGCEM	209.50	245.00	35.50	16.95%	INTBREW	6.27	5.90	-0.37	-5.90%
OANDO	3.14	3.64	0.50	15.92%	ARDOVA	14.30	13.55	-0.75	-5.24%

### Disclaimer:

The views expressed in this report are provided for information purposes only and are not to be considered as an offer or solicitation of an offer to buy or sell any financial instrument. The material herein is obtained from a variety of sources and we make no representation as to its accuracy or completeness. This material has been issued by Qualinvest Capital Limited, which is regulated by the Securities and Exchange Commission. Further information on any security mentioned herein may be obtained by emailing: