

Dear Esteemed Investor,

The Nigerian equity market closed positive as the All-Share Index gained 2.18% to settle the year-to-date return of the market at (2.18%).

The Index closed at 41,147.39 basis point against the previous close of 40,270.72 basis point while Market Capitalization closed at 21,515,154,232,933.50 against previous close of 21,056,759,785,054.50. Volume traded decreased by 70.18% from 710,705,919 to 211,929,100 while the total value of stocks traded decreased by 86.04% from 10,081,889,852.81 to 1,407,693,668.50 in 3,438 deals compared to 4,396 deals traded previously.

| Key Market Indicators       |                       | Prev Day                     | Today                        | Change%        |
|-----------------------------|-----------------------|------------------------------|------------------------------|----------------|
| The All-Share Index         | Index                 | <b>40,270.72</b>             | <b>41,147.39</b>             | <b>2.18%</b>   |
| Total Market Capitalization | Market Capitalization | <b>21,056,759,785,054.50</b> | <b>21,515,154,232,933.50</b> | <b>2.18%</b>   |
| Total Volume Traded         | Trade Volume          | <b>710,705,919</b>           | <b>211,929,100</b>           | <b>-70.18%</b> |
| Total Value Traded          | Trade Value           | <b>10,081,889,852.81</b>     | <b>1,407,693,668.50</b>      | <b>-86.04%</b> |
| Total Number of Deals       | No. of Deals          | <b>4,396</b>                 | <b>3,438</b>                 | <b>-21.79%</b> |

FCMB, AIICO, TRANSCORP, WAPCO and ACCESS were the most active stocks by volume While WAPCO, ACCESS, GUARANTY, AIICO and ZENITHBANK top the activity chart by value. HONYFLOUR, SOVRENINS, TRANSCORP, FIDELITYBK and INTBREW top the gainers table by gaining 10.00%, 10.00%, 10.00%, 9.92% and 9.92% while FCMB and CAVERTON are the only two losers on the table by shedding 6.01% and 3.41%.

| Top 5 Gainers     |      |       |          |               | Top 2 Losers    |      |       |          |               |
|-------------------|------|-------|----------|---------------|-----------------|------|-------|----------|---------------|
| Company           | Open | Close | Gain (₦) | Change %      | Company         | Open | Close | Loss (₦) | Change %      |
| <b>HONYFLOUR</b>  | 1.20 | 1.32  | 0.12     | <b>10.00%</b> | <b>FCMB</b>     | 3.33 | 3.13  | -0.20    | <b>-6.01%</b> |
| <b>SOVRENINS</b>  | 0.20 | 0.22  | 0.02     | <b>10.00%</b> | <b>CAVERTON</b> | 2.05 | 1.98  | -0.07    | <b>-3.41%</b> |
| <b>TRANSCORP</b>  | 0.90 | 0.99  | 0.09     | <b>10.00%</b> |                 |      |       |          |               |
| <b>FIDELITYBK</b> | 2.52 | 2.77  | 0.25     | <b>9.92%</b>  |                 |      |       |          |               |
| <b>INTBREW</b>    | 5.95 | 6.54  | 0.59     | <b>9.92%</b>  |                 |      |       |          |               |

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