

News Flow

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05 - 01 - 2021

Local News

'CAMA allows electronic share transfer, virtual meetings'

The Companies and Allied Matters Act 2020 now permits electronic share transfer and private companies to hold their general meetings virtually, the Head of Legal, Compliance and Governance, Advans Lafayette Microfinance Bank Limited, Jennifer Halim-Ubahakwe, has said. Click here to read more.

10 power plants idle on Discos' rejection, gas shortage

Ten of the nation's 29 power plants sat idle on Monday on the back of low load demand by the distribution companies and gas constraints. Click here to read more.

Equity market begins 2021 positive with N459bn gain

Trading activities on the floor of the Nigerian Stock Exchange on Monday opened the New Year on a positive note following gains recorded by major blue-chip firms. Click here to read more.

Nigeria'll record growth amid fiscal imbalances, says report

Nigeria will return to growth path in 2021 but external and fiscal imbalances will pose downside risks to the economy. Click here to read more.

Company News

Where is Jack Ma? Tech tycoon silent as China gets tough with his business

Jack Ma's businesses are under enormous pressure right now. But the co-founder of China's most successful tech empire and legendary billionaire entrepreneur hasn't been heard from in months. Click here to read more.

Shareholders approve Fiat Chrysler-PSA merger, will create fourth largest automaker

Fiat Chrysler Automobiles and Groupe PSA, the French maker of Peugeot and Citroën cars, expect their merger to be complete on January 16th, the companies announced Monday. The newly combined company will be called Stellantis. Click here to read more.

International News

NYSE does a U-turn on Chinese telecoms delistings

The New York Stock Exchange (NYSE) has scrapped its decision to delist three Chinese telecoms companies. Click here to read more.

EU firms refuse UK deliveries over Brexit tax changes

Some EU specialist online retailers have said they will no longer deliver to the UK because of tax changes which came into force on 1 January. Click here to read more.

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