

**News Flow** 

#### 07 - 01 - 2021

# Local News

### Demutualisation: NSE names CEOs for emerging entities

The National Council of the Nigerian Stock Exchange has announced Chief Executive Officers that will head its operating and non-operating companies upon the completion of its ongoing demutualisation. Click here to read more.

#### Stock market gains N24bn on blue-chip firms

Equity trading on the floor of the Nigerian Stock Exchange, on Wednesday, closed on a positive note with a gain of N24bn to halt the previous day's loss as the bulls recaptured trading activities. Click here to read more.

#### Oil price rises to 10-month high of \$54

Oil prices extended gains on Wednesday, rising to their highest since last February, after Saudi Arabia announced a big voluntary production cut, and as US crude inventories declined in the latest week. Click here to read more.

### Nigeria, others will lose \$1th oil revenue in 20 years - PwC

Nigeria and other African oil-producing countries will lose an estimated N1th in oil export revenues over the next 20 years as prices are forecast to remain low, a new report by PricewaterhouseCoopers has said. Click here to read more.

# Company News

#### FCMB appoints acting managing director

First City Monument Bank Limited has appointed Mrs Yemisi Edun as acting managing director of the bank after the Managing Director, Adam Nuru, decided to go on leave. Click here to read more.

#### Aero Contractors MD steps down

The Managing Director, Aero Contractors, Captain Ado Sanusi, has resigned from the airline. Click here to read more.

## International News

#### Congress finalizes Biden's win after riot disrupts Capitol

Following a formal affirmation of President-elect Joe Biden's Electoral College victory, President Trump said the decision "represents the end of the greatest first term in presidential history." Click here to read more.

### **Trump blocked by Twitter and Facebook**

Donald Trump has been suspended from Twitter and Facebook after tweeting to supporters who attacked the US Capitol. Click here to read more.

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