

# **News Flow**

www.qualinvestcapital.com

12 - 01 - 2021

## Local News

## Stock market gains N16bn after first weekly loss

The equity market, on Monday, returned to positive territory as the Nigerian Stock Exchange All-Share Index and market capitalisation rose by 0.08 per cent. Click here to read more.

## CAC generates N19bn, remits N2.7bn to FG's account

The Corporate Affairs Commission on Monday announced a revenue generation of N19bn for its 2020 fiscal year. Click here to read more.

#### Oil nears \$56, FG may reintroduce fuel subsidy

Since November 13, 2020 when the pump prices of Premium Motor Spirit (petrol) were last increased in the country, the price of the international oil benchmark, Brent crude, has been on an upward trajectory, rising from \$41.51 per barrel to close at \$51.22 per barrel on December 31. Click here to read more.

#### Top 10 firms export \$57.74m goods in one month

The top 10 exporters in the country exported \$57.74m goods in August 2020, according to the Central Bank of Nigeria. Click here to read more.

# Company News

#### Dangote Cement completes first tranche of share buyback

Dangote Cement Plc has announced the completion of the first tranche of its share buyback programme. Click here to read more.

#### Capital Bancorp warns against 'fraudulent' investment offers

Capital Bancorp Plc has advised the investing public to be wary of companies that offer unrealistic returns on investment in a bid to defraud unsuspecting investors. Click here to read more.

# International News

#### Firms scrap political donations over Capitol riots

Republicans in the US Congress are facing a backlash from businesses over last week's violence in Washington. Click here to read more.

#### Covid-19: New test rule for UK arrivals from Friday

Pre-departure Covid-19 testing will be required for everyone travelling to the UK from 04:00 GMT on Friday. Click here to read more.

#### Disclaimer:

The views expressed in this report are provided for information purposes only and are not to be considered as an offer or solicitation of an offer to buy or sell any financial instrument. The material herein is obtained from a variety of sources and we make no representation as to its accuracy or completeness. This material has been issued by Qualinvest Capital Limited, which is regulated by the Securities and Exchange Commission. Further information on any security mentioned herein may be obtained by emailing:

Tel: +234 8168 518 843, 01-4622782 (Formerly Independent Securities Limited)
51, Ademola Street, off Awolowo Road, Ikoyi, Lagos. Lagos, Nigeria. Email: research@qualinvestcapital.com
Website: www.qualinvestcapital.com