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News Flow

Local News

2021 lockdowns threaten to slow Q1 earnings recovery

A major chunk of the recovery in companies' earnings expected in the first quarter is at risk of being pushed back further as lockdowns and mobility restrictions in several countries cloud hopes of a swifter economic recovery, investment banks said. Click here to read more.

N5.39th budget deficit borrowing worries experts

Experts have expressed worry over the plan of the Federal Government to borrow N5.39th to finance the funding gap in the 2021 budget. Click here to read more.

FG disburses another N123.34bn grants to states

The Federal Government has disbursed another round of performance-based grants to states in the sum of N123.348bn (\$324.6m) under its States Fiscal Transparency Accountability and Sustainability Programme for Results. Click here to read more.

Equity market extends gains with N24bn

The Nigerian equity market, on Thursday, sustained its positive outlook for the third trading session as the All-Share Index and the market capitalisation rose further by 0.11 per cent. Click here to read more.

Company News

Ardova to acquire Enyo Retail

Ardova PIc and the shareholders of Enyo Retail and Supply Limited have entered discussions relating to AP acquiring Enyo. Click here to read more.

Meng Wanzhou: Bullets sent in mail to Huawei's finance chief

Top Huawei executive Meng Wanzhou has been sent bullets in the mail while under house arrest in Vancouver, according to court testimony. Click here to read more.

International News

Africa's exports dip by 5.2% in two years

Africa and the Middle East experienced negative growth in the volume of exports for the past two years. Click here to read more.

House impeaches Trump for 'incitement of insurrection'

The House voted Wednesday to impeach President Donald Trump for a second time in a swift and bipartisan condemnation of the President's role inciting last week's riot at the US Capitol. Click here to read more.

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