

# **News Flow**

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# Local News

#### Equity market down by N40bn on profit takings

The Nigerian equity market on Monday commenced the weekly activities on the negative trajectory as investors continued to take profits to increase capital gains. Click here to read more.

#### Naira struggles for stability as external reserves gain

The naira dipped slightly after it exchanged for N474/\$ at the parallel market on Monday. Click here to read more.

#### First cargo of Nigeria's new crude, Anyala, set for Europe

The first export cargo of Nigeria's newest crude grade Anyala is on its way to Northwest Europe, trading and shipping sources said on Monday. Click here to read more.

#### **CBN to review new products of licensed institutions**

The Central Bank of Nigeria has said it will review the products and solutions being introduced by licensed institutions. Click here to read more.

# Company News

#### CMB's gross earnings rise by 62% in two years

The acting Chairman, Cooperative Mortgage Bank, Walter Ogujiofor, has said that despite the harsh economic condition in the country, CMB's gross earnings rose by 62.5 per cent between 2017 and 2019. Click here to read more.

### Lee Jae Yong: Samsung heir gets prison term for bribery scandal

Samsung heir Lee Jae Yong has been sentenced to two years and six months in prison by a high court in South Korea. Click here to read more.

# International News

## Will the UK really refuse trade deals over human rights?

The UK is forging its post-Brexit path as a "confident, independent nation - and an energetic force for good", according to the government. Click here to read more.

#### China and WHO acted too slowly to contain Covid-19, says independent panel

China and the World Health Organization (WHO) could have acted quicker and more forcefully to contain the start of the Covid-19 outbreak, an independent review panel said on Monday. Click here to read more.

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