

Local News

[Banks' credit to economy hit N25tn in 2020](#)

Banks' total credit to the economy rose to N25.02tn as of the end of 2020, the Central Bank of Nigeria has said. Click [here](#) to read more.

[Slash on imported vehicles' duties begins next week – Customs](#)

The reduction in the duties on vehicles and tractors from 35 to about 10 per cent may take off next week, the Nigeria Customs Service said on Tuesday. Click [here](#) to read more.

[High recurrent expenditure raises debt servicing challenges, says CBN](#)

The Monetary Policy Committee of the Central Bank of Nigeria on Tuesday retained the Monetary Policy Rate at 11.5 per cent. Click [here](#) to read more.

[Buhari appoints auditor-general, FRC boss](#)

The President, Major General Muhammadu Buhari(retd.), has nominated Mr Aghughu Adolphus for appointment as the auditor-general for the Federation. Click [here](#) to read more.

Company News

[Lufthansa bars fabric face masks onboard](#)

Lufthansa has specified the type of face masks that passengers on its flights are allowed to wear while flying with the airline from February 1. Click [here](#) to read more.

[Sahara Group to increase investments in tech](#)

The Sahara Group says it will increase its investment in technology, artificial intelligence, and human capital transformation as critical drivers of its next expansion phase. Click [here](#) to read more.

International News

[Joe Biden: The team he hopes can fix the US economy](#)

President Joe Biden has vowed to heal America's economy from the pandemic with a large dose of economic stimulus - including immediate relief and investments in green jobs, infrastructure and more. Click [here](#) to read more.

[Rand Paul calls impeachment 'dead on arrival' after most Republicans signal that trial is unconstitutional](#)

The Senate tabled an effort by Sen. Rand Paul Tuesday to force a vote on the constitutionality of former President Donald Trump's impeachment trial, but the vote offered an indicator for how Republican senators -- who overwhelmingly voted for Paul's measure -- feel about the trial. Click [here](#) to read more.

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