

# **News Flow**

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# Local News

### Association plans for two million MT cooking gas consumption

The Nigeria Liquefied Petroleum Gas Association has said it is targeting a consumption level of two million metric tonnes of LPG, also known as cooking gas, in the country in the next two years. Click here to read more.

#### Investors gain N181bn as equity market sustains positive sentiment

The local bourse on Wednesday sustained positive sentiment on third consecutive trading session as the market capitalisation gained N181bn. Click here to read more.

#### Maritime stakeholders raise concern as Lagos restricts trucks to night

The Lagos State Government has put plans together to restrict the movement of trucks and trailers from the hours of 9pm to 6am. Click here to read more.

#### Indigenous oil operators keen on expansion amid downturn

While they are still smarting from the impact of the COVID-19-induced collapse in oil prices and demand, indigenous firms in the country are poised to increase their participation in the nation's oil and gas industry. Click here to read more.

# Company News

## Vitafoam proposes 70k dividend, holds AGM

Vitafoam Plc has announced plans to hold virtual Annual General Meeting. Click here to read more.

### Flour Mills floats bond on FMDQ

FMDQ Securities Exchange Limited has approved the listing of the Flour Mills of Nigeria Plc's N4.89bn Series 4 tranche A and N25bn Series 4 tranche B Fixed Rate Bonds under its N70bn Bond Issuance Programme on its platform. Click here to read more.

## International News

# Global stocks fall on COVID-19, market concerns

Stocks fell and the dollar rose on Wednesday as investors turned more cautious about COVID-19 and stretched stock valuations, with the U.S Federal Reserve meeting and a glut of corporate earnings also in focus. Click here to read more.

#### Coronavirus: EU and AstraZeneca seek to resolve vaccine supply crisis

The EU and the UK-based Covid vaccine maker AstraZeneca have vowed to work together to resolve a bitter row over supply shortages to the 27-member bloc. Click here to read more.

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