

# **News Flow**

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## Local News

#### Nigerians consumed N1.9tn petrol in 13 months, says NNPC

The Nigerian National Petroleum Corporation on Thursday said its downstream subsidiary, the Petroleum Products Marketing Company, recorded a total of \text{\text{\text{\text{P1}}}158.04bn} from the sale of white products in the month of October 2020. Click here to read more.

#### FG restructures commodities exchange, halts privatisation plans

The Federal Government is repositioning the Nigerian Commodities Exchange into a commercially viable platform for delivering efficient pricing of Nigeria's agric produce, among others. Click here to read more.

#### Nigeria redeems \$500m Eurobond, \$10.37bn outstanding

The Debt Management Office has said that Nigeria's 6.75 per cent \$500m January 2021 Eurobond, which matured on Thursday, will be redeemed. Click here to read more.

#### Forex crisis, major nightmare facing manufacturers, says MAN

The acute shortage of foreign exchange in Nigeria is a major operational nightmare facing manufacturers in the country, the Manufacturers Association of Nigeria said on Thursday. Click here to read more.

# Company News

#### MTN begins NIN enrollment in Lagos, Abuja, PH

MTN has said it has commenced enrollment for National Identification Number. Click here to read more.

#### Total Nigeria issues N15bn commercial paper

Total Nigeria Plc says it has successfully issued and quoted a N15bn Series 1 and 2 Commercial Paper under its N30bn CP programme registered with the FMDQ Securities Exchange Limited in December 2020. Click here to read more.

# International News

### Stampede from fossil fuels 'would cost UK jobs'

Being green is not black and white. That is according to the man who runs the world's biggest money management firm. Blackrock manages nearly \$9tn (£6.6tn) of pension and investments. Click here to read more.

#### These three Pacific military flashpoints could shape Biden's China strategy

Any suggestion that the departure of former US President Donald Trump from Washington would provide a temporary pause in US-China tensions has been swiftly dispelled. Click here to read more.

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