

## Dear Esteemed Investor,

The Nigerian equity market closed positive as the All-Share Index (ASI) gained 3.44% on weekly comparism (WoW). This leaves the month to date comparism at 5.32% and thus, settle the year-to-date return of the market at 5.32%. The Market Capitalization gained 3.44% on weekly comparism which leaves the month to date comparism at 5.37% and thus, settle the year-to-date return of the market at 5.37%.

A total turnover of 2.570 billion shares worth N27.884 billion in 31,466 deals were traded this week by investors on the floor of the Exchange, in contrast to a total of 4.288 billion shares valued at N25.989 billion that exchanged hands last week in 32,849 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.497 billion shares valued at N12.695 billion traded in 14,324 deals; thus contributing 58.22% and 45.53% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 363.263 million shares worth N821.428 million in 1,722 deals. The third place was Consumer Goods Industry, with a turnover of 220.759 million shares worth N3.953 billion in 5,952 deals.

## KEY MARKET INDICATORS

	22/01/2021	29/01/2021	Change	Change%(WoW)	MtD	YtD
The All-Share Index	41,001.99	42,412.66	1,410.67	3.44%	5.32%	5.32%
Total Market Capitalization	21,448,596,197,581.90	22,186,536,655,740.50	737,940,458,158.60	3.44%	5.37%	5.37%

29/01/2021				22/01/2021			
Date	Deals	Turnover Volume	Turnover Value (N)	Date	Deals	Turnover Volume	Turnover Value (N)
25/01/2020	5,640	333,096,795	2,640,428,588.00	18/01/2020	7,404	1,012,533,172	4,337,066,103.00
26/01/2020	5,995	468,037,593	5,565,840,485.00	19/01/2020	5,976	912,864,239	5,569,802,913.00
27/01/2020	6,773	543,747,202	7,322,032,383.00	20/01/2020	6,297	649,651,752	4,611,855,399.00
28/01/2020	6,391	555,522,780	5,764,180,371.00	21/01/2020	7,405	1,121,364,348	6,397,646,296.00
29/01/2020	6,667	670,048,800	6,591,906,096.00	22/01/2020	5,767	591,459,505	5,072,141,014.00
<b>TOTAL</b>	<b>31,466</b>	<b>2,570,453,170</b>	<b>27,884,387,923.00</b>	<b>TOTAL</b>	<b>32,849</b>	<b>4,287,873,016</b>	<b>25,988,511,725.00</b>

Trading in the top three equities namely Transnational Corporation of Nigeria, Union Bank of Nigeria Plc and Zenith Bank Plc (measured by volume) accounted for 633.261 million shares worth N5.634 billion in 3,947 deals, contributing 24.64% and 20.20% to the total equity turnover volume and value respectively. CHAMPION, FIDSON, MAYBAKER, PORTLAND and JBERGER led the gainers table by 59.49%, 30.11%, 27.40%, 20.69% and 19.84% while VERITAS, SOVRENINS, ACADEMY, NIGERINS and UNIVINSURE top the losers table by shedding 28.57%, 21.21%, 17.50%, 14.81% and 13.04%.

Top 5 Weekly Gainers					Top 5 Weekly Losers				
Company	Open	Close	Gain (N)	Change %	Company	Open	Close	Loss (N)	Change %
CHAMPION	1.95	3.11	1.16	59.49%	VERITAS	0.28	0.20	-0.08	-28.57%
FIDSON	4.65	6.05	1.40	30.11%	SOVRENINS	0.33	0.26	-0.07	-21.21%
MAYBAKER	3.65	4.65	1.00	27.40%	ACADEMY	0.40	0.33	-0.07	-17.50%
PORTLAND	2.90	3.50	0.60	20.69%	NIGERINS	0.27	0.23	-0.04	-14.81%
JBERGER	18.90	22.65	3.75	19.84%	UNIVINSURE	0.23	0.20	-0.03	-13.04%

### Disclaimer:

The views expressed in this report are provided for information purposes only and are not to be considered as an offer or solicitation of an offer to buy or sell any financial instrument. The material herein is obtained from a variety of sources and we make no representation as to its accuracy or completeness. This material has been issued by Qualinvest Capital Limited, which is regulated by the Securities and Exchange Commission. Further information on any security mentioned herein may be obtained by emailing: