

News Flow

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Local News

Oil firms can't return to N'Delta amid insecurity – Sylva

The Minister of State for Petroleum Resources, Timipre Sylva, has said asking oil companies to relocate to the Niger Delta without addressing the security concerns will only escalate Nigeria's cost of crude oil production. Click here to read more.

FG to patronise local investors

The Federal Government on Monday assured investors across the country of government's patronage to ensure the growth of their various investments. Click here to read more.

Investors lose N30bn as stocks end gaining streak

Investors lost N30bn on Monday as the Nigerian stock market started the month on a negative note amid profit-taking, ending a five-day gaining streak. Click here to read more.

Banks' non-performing loans rise to N1.5tn

The non-performing loans in the banking sector rose by N333bn as of the end of the third quarter of 2020 to N1.5tn at the end of 2020. Click here to read more.

Company News

Seplat, NGC raise \$260m to complete Imo gas project

Seplat Petroleum Development Company Plc announced on Monday that the ANOH Gas Processing Company has successfully raised \$260m in debt to fund completion of its ANOH Gas Processing Plant. Click here to read more.

GameStop investor battle moves on to silver as prices surge

Silver prices have hit an eight-year high after calls to buy the metal on social media sparked a trading frenzy. Click here to read more.

International News

Military coup likely to damage Myanmar's economy

Businesses and analysts predict that the coup in Myanmar is likely to damage the country's economy. Click here to read more.

McConnell: Marjorie Taylor Greene's views are a 'cancer' for the GOP

Senate Republican leader Mitch McConnell on Monday issued a tacit rebuke of controversial Rep. Marjorie Taylor Greene, slamming the Georgia Republican's "loony lies and conspiracy theories" as a "cancer" for the party. Click here to read more.

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Tel: +234 8168 518 843, 01-4622782 (Formerly Independent Securities Limited) 51, Ademola Street, off Awolowo Road, Ikoyi, Lagos. Lagos, Nigeria. Email: research@qualinvestcapital.com Website: www.qualinvestcapital.com