

Local News

[FG, World Bank begin process to rebase Nigeria's GDP](#)

The Federal Government in collaboration with the World Bank have commenced the process to rebase Nigeria's Gross Domestic Product. Click [here](#) to read more.

[Reps grill DPR, summon NNPC, CBN over \\$20bn oil theft](#)

The House of Representatives has continued its investigation of diverted and stolen crude oil in Nigeria valued at \$20m, with its Ad Hoc Committee on Oil Theft grilling top officials of the Department of Petroleum Resources. Click [here](#) to read more.

[Stocks shed N20bn as insurance firms lead losers](#)

Investors lost N20bn on Wednesday as the nation's stock market extended its decline to the third consecutive trading session amid profit-taking. Click [here](#) to read more.

[Nigeria records \\$5.1bn portfolio investments in nine months](#)

Nigeria recorded \$5.1bn portfolio investments in the first nine months of 2020. Click [here](#) to read more.

Company News

[CardinalStone launches first mutual fund](#)

CardinalStone Asset Management Limited says it has launched its first-ever mutual fund, called 'CardinalStone Fixed Income Alpha Fund', following the approval by the Securities and Exchange Commission. Click [here](#) to read more.

[Amazon: Five things we know about new boss Andy Jassy](#)

Jeff Bezos is stepping down as Amazon boss later this year and handing the reins to a company executive few of the public will recognise. Click [here](#) to read more.

International News

[Oil price nears \\$59, OPEC+ optimistic about recovery](#)

The international oil benchmark, Brent crude, rose further on Wednesday, trading near \$59 per barrel. Click [here](#) to read more.

[UK and EU in 'constructive discussions' over NI trade row](#)

The government and the EU have vowed to "work intensively" to quell tensions over post-Brexit checks at Northern Ireland ports. Click [here](#) to read more.

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