

# **News Flow**

www.qualinvestcapital.com

05 - 02 - 2021

## Local News

### We have curbed corruption in oil sector, says Buhari

The President, Major General Muhammadu Buhari (retd.), said on Thursday that his regime had achieved success in stemming corruption and sharp practices in the nation's oil and gas industry. Click here to read more.

#### Again, Senate summons NDDC over N6.25bn COVID-19 palliative sharing

The Senate Committee on Ethics, Privileges and Public Petitions, on Thursday, issued a fresh summon on the management staff of the Niger Delta Development Commission. Click here to read more.

#### <u>Total pension assets rose to N12.3tn in 2020 – PenCom</u>

Total pension assets under the Contributory Pension Scheme rose by N2.1tn to N12.3tn as of the of the 2020 from N10.2tn as of the end 2019, latest statistics from the National Pension Commission showed on Thursday, Click here to read more.

#### Investors lose N110bn as stock market extends decline

Investors in the equities market lost N110bn on Thursday as 25 firms saw their share prices drop at the end of trading on the floor of the Nigerian Stock Exchange. Click here to read more.

# Company News

#### Berger paints profit dips by 76.66%

Berger Paints Plc has witnessed a drop in its earnings for the full-year ended December 2020. Click here to read more.

## **BUA Cement profit leaps by 16.34%**

BUA Cement Plc has witnessed an increase in its earnings for the full-year ended December 2020. Click here to read more.

# International News

## Brexit: 71 pages of paperwork for 1 lorry of fish

"It's slow, it's outdated, it's challenging in a number of ways we never expected," says Charlie Samways. Click here to read more.

#### Vale dam disaster: \$7bn compensation for disaster victims

Communities hit by a dam disaster in Brazil two years ago which killed 270 people will get a \$7bn (£5bn) payout. Click here to read more.

#### Disclaimer:

The views expressed in this report are provided for information purposes only and are not to be considered as an offer or solicitation of an offer to buy or sell any financial instrument. The material herein is obtained from a variety of sources and we make no representation as to its accuracy or completeness. This material has been issued by Qualinvest Capital Limited, which is regulated by the Securities and Exchange Commission. Further information on any security mentioned herein may be obtained by emailing:

Tel: +234 8168 518 843, 01-4622782 (Formerly Independent Securities Limited) 51, Ademola Street, off Awolowo Road, Ikoyi, Lagos. Lagos, Nigeria. Email: research@qualinvestcapital.com Website: www.qualinvestcapital.com