

# **News Flow**

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## Local News

#### Fuel scarcity looms as marketers disrupt fuel loading

Members of the Independent Petroleum Marketers Association of Nigeria on Wednesday disrupted loading of petroleum products at private depots in Apapa as well as Ibadan, Ejigbo and Mosimi depots belonging to the Nigerian National Petroleum Corporation. Click here to read more.

#### FG approves Bankers' Committee takeover of National Theatre, N21.89bn renovation

The Federal Executive Council on Wednesday approved a Memorandum of Understanding between the Ministry of Information and Culture and the Central Bank of Nigeria as well as the Bankers' Committee for the renovation of the National Theatre, Iganmu, Lagos. Click here to read more.

#### <u>Fiscal deficit rose to N620.49bn in November – CBN</u>

The Federal Governments' fiscal deficit rose by N208.14bn to N620.49bn as of the end of November from N421.35bn at the end of October. Click here to read more.

#### Investors lose N426bn as 37 stocks post decline

Investors in the nation's stock market lost N426bn on Wednesday as 37 firms recorded price decline. Click here to read more.

# Company News

#### TikTok's Oracle-Walmart deal could be off

A deal to sell TikTok's US business to Oracle and Walmart could be postponed or even scrapped, reports suggest. Click here to read more.

### KPMG boss steps aside after 'stop moaning' comment

The UK boss of KPMG will step aside while the accountancy giant investigates offensive comments he allegedly made at a meeting on Monday. Click here to read more.

# International News

## Shift to green energy 'could cost oil states \$13 trillion' by 2040

A new report says that oil and gas producing countries face a multi-trillion-dollar hole in their government revenue. Click here to read more.

#### New details on Capitol's day of terror are devastating indictment of Trump

Impeachment prosecutors took senators on a wrenching journey inside the horror of the US Capitol insurrection, making a devastating case that Donald Trump had plotted, incited and celebrated a vile crime against the United States. Click here to read more.

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