

Dear Esteemed Investor,

The Nigerian equity market closed negative as the All-Share Index (ASI) lost 3.04% on weekly comparison (WoW). This leaves the month to date comparison at -4.65% and thus, settle the year-to-date return of the market at 0.42%. The Market Capitalization lost 3.04% on weekly comparison which leaves the month to date comparison at -4.65% and thus, settle the year-to-date return of the market at 0.47%.

A total turnover of 2.683 billion shares worth N23.662 billion in 27,844 deals were traded this week by investors on the floor of the Exchange, in contrast to a total of 2.767 billion shares valued at N29.685 billion that exchanged hands last week in 31,380 deals.

The Financial Services Industry (measured by volume) led the activity chart with 2.032 billion shares valued at N13.416 billion traded in 14,832 deals; thus contributing 75.74% and 56.70% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 181.766 million shares worth N3.601 billion in 4,676 deals. The third place was Conglomerates Industry, with a turnover of 175.085 million shares worth N324.006 million in 1,168 deals.

KEY MARKET INDICATORS

	05/02/2021	12/02/2021	Change	Change%(WoW)	MtD	YtD
The All-Share Index	41,709.09	40,439.85	-1,269.24	-3.04%	-4.65%	0.42%
Total Market Capitalization	21,818,553,085,491.40	21,155,896,074,753.60	-662,657,010,737.80	-3.04%	-4.65%	0.47%

12/02/2021				05/02/2021			
Date	Deals	Turnover Volume	Turnover Value (N)	Date	Deals	Turnover Volume	Turnover Value (N)
08/02/2020	5,263	340,489,502	2,640,566,586.00	01/02/2020	7,615	586,940,733	6,024,144,755.00
09/02/2020	4,969	305,927,696	3,951,732,663.00	02/02/2020	7,116	563,219,267	4,789,871,124.00
10/02/2020	5,718	366,858,804	5,482,552,509.00	03/02/2020	5,889	504,995,137	5,310,297,904.00
11/02/2020	6,573	1,274,476,759	6,397,175,495.00	04/02/2020	4,759	629,538,127	7,980,851,017.00
12/02/2020	5,321	395,623,321	5,190,444,984.00	05/02/2020	6,001	482,324,242	5,579,759,589.00
TOTAL	27,844	2,683,376,082	23,662,472,237.00	TOTAL	31,380	2,767,017,506	29,684,924,389.00

Trading in the top three equities namely Living Trust Mortgage Bank Plc, First Bank Holding Plc and Zenith Bank Plc (measured by volume) accounted for 1.208 billion shares worth N6.580 billion in 3,785 deals, contributing 45.02% and 27.81% to the total equity turnover volume and value respectively. MBENEFIT, MORISON, MCNICHOLS, UPDCREIT and UAC-PROP led the gainers table by 10.53%, 10.00%, 9.59%, 9.09% and 6.67% while NNFM, NEM, ROYALEX, GUARANTY and LIVESTOCK top the losers table by shedding 18.84%, 18.00%, 16.67%, 15.69% and 15.06%.

Top 5 Weekly Gainers					Top 5 Weekly Losers				
Company	Open	Close	Gain (N)	Change %	Company	Open	Close	Loss (N)	Change %
MBENEFIT	0.38	0.42	0.04	10.53%	NNFM	8.65	7.02	-1.63	-18.84%
MORISON	0.50	0.55	0.05	10.00%	NEM	2.50	2.05	-0.45	-18.00%
MCNICHOLS	0.73	0.80	0.07	9.59%	ROYALEX	0.36	0.30	-0.06	-16.67%
UPDCREIT	5.50	6.00	0.50	9.09%	GUARANTY	36.00	30.35	-5.65	-15.69%
UAC-PROP	0.75	0.80	0.05	6.67%	LIVESTOCK	2.39	2.03	-0.36	-15.06%

Disclaimer:

The views expressed in this report are provided for information purposes only and are not to be considered as an offer or solicitation of an offer to buy or sell any financial instrument. The material herein is obtained from a variety of sources and we make no representation as to its accuracy or completeness. This material has been issued by Qualinvest Capital Limited, which is regulated by the Securities and Exchange Commission. Further information on any security mentioned herein may be obtained by emailing: