

## Local News

### [Marketers raise petrol price to N170, depots suffer shortage](#)

Fuel marketers have started adjusting their petrol pump prices amid the supply shortage facing private depots in Apapa. Click [here](#) to read more.

### [FG subsidises electricity by N50bn monthly, says minister](#)

The Federal Government has been subsidising electricity supply across the country to the tune of over N50bn monthly, the Minister of Power, Sale Mamman, has said. Click [here](#) to read more.

### [Stock market sheds N40bn as 20 firms record losses](#)

The nation's stock market finished lower on Tuesday as 20 firms saw their share prices decline at the end of trading. Click [here](#) to read more.

### [CBN's fight against inflation failing, say economic experts](#)

Economic analysts on Tuesday said the continued rise in the rate of inflation across the country showed that the fight against inflation by the Central Bank of Nigeria was failing. Click [here](#) to read more.

## Company News

### [Netflix appoints new payments director](#)

Netflix has appointed former Uber West Africa manager, Ebi Atawodi, as Director of Payments, Europe, the Middle East and Africa. Click [here](#) to read more.

### [Bitcoin hits new record of \\$50,000](#)

Digital currency Bitcoin has risen to a new record high of more than \$50,000 (£36,000). Click [here](#) to read more.

## International News

### [Inflation: Cost of living up in January amid coronavirus curbs](#)

Prices rose slightly in the UK in January as lockdown restrictions saw non-essential shops shut, official figures show. Click [here](#) to read more.

### [China overtakes US as EU's biggest trading partner](#)

China is now the EU's biggest trading partner, overtaking the US in 2020. Click [here](#) to read more.

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